

Registration number: 07778771

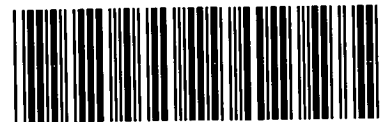
Eagle One MMXI Ltd

Abbreviated Accounts

for the Year Ended 31 December 2013

Thompson Jenner LLP
Statutory Auditors
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

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Eagle One MMXI Ltd
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Independent Auditor's Report to Eagle One MMXI Ltd
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Eagle One MMXI Ltd for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

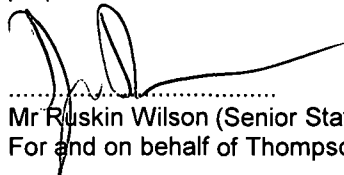
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Ruskin Wilson (Senior Statutory Auditor)
For and on behalf of Thompson Jenner LLP, Statutory Auditor

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 06/06/14

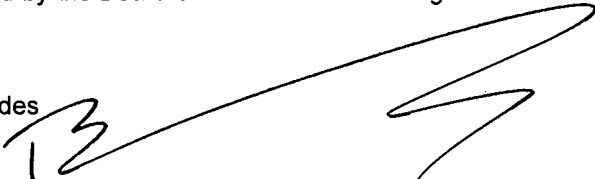
Eagle One MMXI Ltd
(Registration number: 07778771)
Abbreviated Balance Sheet at 31 December 2013

	Note	31 December 2013 £	31 December 2012 £
Current assets			
Stock and work in progress		1,170,610	1,165,720
Debtors		2,883	843
Cash at bank and in hand		1	1
		<u>1,173,494</u>	<u>1,166,564</u>
Creditors: Amounts falling due within one year		<u>(1,222)</u>	<u>(1,863)</u>
Total assets less current liabilities		1,172,272	1,164,701
Creditors: Amounts falling due after more than one year		<u>(1,168,584)</u>	<u>(1,161,047)</u>
Net assets		<u>3,688</u>	<u>3,654</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		<u>3,687</u>	<u>3,653</u>
Shareholders' funds		<u>3,688</u>	<u>3,654</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 28/5/14 and signed on its behalf by:

P J Goodes
Director



Eagle One MMXI Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers, and is recognised on legal completion.

Rental income is recognised in the profit and loss account on a straight line basis over the terms of the lease.

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing

Assets held for use in operating leases are included as work in progress at the lower of cost and net realisable value.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 December 2013		31 December 2012	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3 Control

The company's ultimate parent company is Blue Cedar Homes Limited.