

Registration number: 07778771

# Eagle One MMXI Ltd

Filleted Financial Statements

for the Year Ended 31 December 2016

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COMPANIES HOUSE

Thompson Jenner LLP  
Statutory Auditors  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**Eagle One MMXI Ltd**  
**(Registration number: 07778771)**

**Contents**

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

**Eagle One MMXI Ltd**  
**(Registration number: 07778771)**

**Company Information**

<b>Directors</b>	N Cooper P J Goodes N I Hole J M Symons
<b>Registered office</b>	Eagle House 1 Babbage Way Exeter Science Park Exeter Devon EX5 2FN
<b>Auditors</b>	Thompson Jenner LLP Statutory Auditors 28 Alexandra Terrace Exmouth Devon EX8 1BD

**Eagle One MMXI Ltd**  
**(Registration number: 07778771)**

**Balance Sheet as at 31 December 2016**

		2016 £	2015 £
<b>Current assets</b>			
Debtors	3	-	129,255
Cash at bank and in hand		1	1
		1	129,256
<b>Creditors: Amounts falling due within one year</b>	4	-	(104,011)
<b>Net assets</b>		1	25,245
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		-	25,244
<b>Shareholders' funds</b>		1	25,245

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

25/5/17

Approved and authorised by the Board on ..... and signed on its behalf by:

.....  
P J Goodes  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Eagle One MMXI Ltd**  
**(Registration number: 07778771)**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

**1 General information**

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of its registered office is:

Eagle House  
1 Babbage Way  
Exeter Science Park  
Exeter  
Devon  
EX5 2FN

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Going concern**

The company became dormant in the year ended 31 December 2016. The directors intend to strike off the company within 12 months of the year end. No adjustment is required to the value of the assets as a result of the company ceasing to trade.

**Audit report**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on was Mr Ruskin Wilson, who signed for and on behalf of Thompson Jenner LLP.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and legal completion has taken place.

**Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

**Eagle One MMXI Ltd**  
**(Registration number: 07778771)**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Debtors**

	2016 £	2015 £
Other debtors	-	129,255
Total current trade and other debtors	-	129,255

**Eagle One MMXI Ltd**  
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**Notes to the Financial Statements for the Year Ended 31 December 2016**

**4 Creditors**

	2016 £	2015 £
<b>Due within one year</b>		
Other creditors	-	940
Amounts due to related parties	-	103,071
	<u>-</u>	<u>104,011</u>

**5 Dividends**

	2016 £	2015 £
Final dividend	<u>24,893</u>	<u>-</u>

**6 Transition to FRS 102**

No adjustments were required on transition to FRS102.