

**Registered Number 07778423**

**REDWAY ESTATES LTD**

**Abbreviated Accounts**

**30 September 2016**

## Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Investments		290,195	290,195
		<u>290,195</u>	<u>290,195</u>
<b>Current assets</b>			
Debtors		2,234	2,234
Cash at bank and in hand		3,918	0
Total current assets		<u>6,152</u>	<u>2,234</u>
<b>Creditors: amounts falling due within one year</b>		(188,773)	(173,145)
<b>Net current assets (liabilities)</b>		(182,621)	(170,911)
<b>Total assets less current liabilities</b>		<u>107,574</u>	<u>119,284</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(101,190)	(128,690)
<b>Total net assets (liabilities)</b>		<u>6,384</u>	<u>(9,406)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2

Profit and loss account	6,382	(9,408)
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<b>Shareholders funds</b>	<u>6,384</u>	<u>(9,406)</u>
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- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2017

And signed on their behalf by:

**A Bhurawala, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2016

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Investment properties**

Investment properties are included in the balance sheet at their open market value in accordance with accounting standards and are not depreciated. The treatment in contrary to Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% Method for Equipment

**2 Fixed Assets**

	<b>Investments</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2015	290,195	290,195
At 30 September 2016	290,195	290,195
<b>Net Book Value</b>		
At 30 September 2016	290,195	290,195
At 30 September 2015	290,195	290,195

The above Freehold property is an investment property shown at cost, which is deemed by the directors to not be materially different to the open market value of the investment.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2