

Financial Statements for the Year Ended 30 September 2022

for

Teamimprover.com Ltd

Contents of the Financial Statements  
for the Year Ended 30 September 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

**DIRECTOR:** Mr T W Golds

**REGISTERED OFFICE:** Sanderum House  
Oakley Road  
Chinnor  
Oxfordshire  
OX39 4TW

**REGISTERED NUMBER:** 07777066 (England and Wales)

Balance Sheet  
30 September 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,620	5,314
<b>CURRENT ASSETS</b>			
Debtors	5	22,762	23,234
Cash at bank		192,369	152,746
		<u>215,131</u>	<u>175,980</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(39,363)	(17,110)
<b>NET CURRENT ASSETS</b>		<u>175,768</u>	<u>158,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		181,388	164,184
<b>PROVISIONS FOR LIABILITIES</b>		<u>(756)</u>	<u>(650)</u>
<b>NET ASSETS</b>		<u>180,632</u>	<u>163,534</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		180,532	163,434
<b>SHAREHOLDERS' FUNDS</b>		<u>180,632</u>	<u>163,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2023 and were signed by:

Mr T W Golds - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Teamimprover.com Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed assets**

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2021	12,143	6,273	18,416
Additions	-	2,449	2,449
At 30 September 2022	12,143	8,722	20,865
<b>DEPRECIATION</b>			
At 1 October 2021	7,169	5,933	13,102
Charge for year	995	1,148	2,143
At 30 September 2022	8,164	7,081	15,245
<b>NET BOOK VALUE</b>			
At 30 September 2022	3,979	1,641	5,620
At 30 September 2021	4,974	340	5,314

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	22,440	22,653
Other debtors	322	581
	<u>22,762</u>	<u>23,234</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	17,071	1,764
Taxation and social security	19,897	13,471
Other creditors	2,395	1,875
	<u>39,363</u>	<u>17,110</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.