

**KINETIC AIR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

KINETIC AIR LIMITED
UNAUDITED ACCOUNTS
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KINETIC AIR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	David Lawrence
Company Number	07776343 (England and Wales)
Registered Office	10 Manston Way Leeds LS15 8BR
Accountants	Business Works UK Ltd Upper Floor, 9 Fusion Court Aberford Road Leeds West Yorkshire LS25 2GH

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
KINETIC AIR LIMITED
FOR THE YEAR ENDED 31 MARCH 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kinetic Air Limited for the year ended 31 March 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Business Works UK Ltd
Chartered Management Accountants

Upper Floor, 9 Fusion Court
Aberford Road
Leeds
West Yorkshire
LS25 2GH

13 June 2018

KINETIC AIR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	10,447	25,368
Current assets			
Debtors	5	50,978	85,106
Cash at bank and in hand		12,525	(2,684)
		<u>63,503</u>	<u>82,422</u>
Creditors: amounts falling due within one year	<u>6</u>	(42,457)	(64,516)
Net current assets		<u>21,046</u>	<u>17,906</u>
Total assets less current liabilities		<u>31,493</u>	<u>43,274</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(10,259)	(18,757)
Provisions for liabilities			
Deferred tax	<u>8</u>	(1,985)	-
Net assets		<u>19,249</u>	<u>24,517</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>19,149</u>	<u>24,417</u>
Shareholders' funds		<u>19,249</u>	<u>24,517</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 June 2018.

David Lawrence
Director

Company Registration No. 07776343

KINETIC AIR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Kinetic Air Limited is a private company, limited by shares, registered in England and Wales, registration number 07776343. The registered office is 10 Manston Way, Leeds, LS15 8BR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2017	1,930	59,067	60,997
Disposals	-	(19,436)	(19,436)
At 31 March 2018	1,930	39,631	41,561
Depreciation			
At 1 April 2017	1,315	34,314	35,629
Charge for the year	154	9,908	10,062
On disposals	-	(14,577)	(14,577)
At 31 March 2018	1,469	29,645	31,114
Net book value			
At 31 March 2018	461	9,986	10,447
At 31 March 2017	615	24,753	25,368

5 Debtors

	2018	2017
	£	£
Trade debtors	50,978	85,106

KINETIC AIR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	6,174	12,487
Trade creditors	4,628	6,033
Taxes and social security	34,726	43,210
Other creditors	-	8,432
Loans from directors	(3,071)	(5,646)
	<u>42,457</u>	<u>64,516</u>
7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	10,259	18,757
8 Deferred taxation	2018	2017
	£	£
Accelerated capital allowances	1,985	-
	<u>1,985</u>	<u>-</u>
	2018	2017
	£	£
Provision at start of year	-	(3,858)
Charged to the profit and loss account	1,985	3,858
	<u>1,985</u>	<u>-</u>
	2018	2017
	£	£
Provision at end of year	1,985	-

9 Average number of employees

During the year the average number of employees was 5 (2017: 5).

