

KINETIC AIR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

KINETIC AIR LIMITED
UNAUDITED ACCOUNTS
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KINETIC AIR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	David Lawrence
Company Number	07776343 (England and Wales)
Registered Office	10 Manston Way Leeds LS15 8BR
Accountants	Business Works UK Ltd Upper Floor, 9 Fusion Court Aberford Road Leeds West Yorkshire LS25 2GH

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
KINETIC AIR LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kinetic Air Limited for the year ended 31 March 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Business Works UK Ltd
Chartered Management Accountants

Upper Floor, 9 Fusion Court
Aberford Road
Leeds
West Yorkshire
LS25 2GH

21 October 2017

KINETIC AIR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	25,368	21,116
Current assets			
Debtors	5	85,106	88,206
Cash at bank and in hand		(2,684)	(15,036)
		<u>82,422</u>	<u>73,170</u>
Creditors: amounts falling due within one year	6	(64,516)	(49,628)
Net current assets		<u>17,906</u>	<u>23,542</u>
Total assets less current liabilities		43,274	44,658
Creditors: amounts falling due after more than one year	7	(18,757)	(21,401)
Net assets		<u>24,517</u>	<u>23,257</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		24,417	23,157
Shareholders' funds		<u>24,517</u>	<u>23,257</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 October 2017.

David Lawrence
Director

Company Registration No. 07776343

KINETIC AIR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Kinetic Air Limited is a private company, limited by shares, registered in England and Wales, registration number 07776343. The registered office and principal place of business is 10 Manston Way, Leeds, LS15 8BR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	1,930	40,594	42,524
Additions	-	19,973	19,973
Disposals	-	(1,500)	(1,500)
At 31 March 2017	1,930	59,067	60,997
Depreciation			
At 1 April 2016	1,111	20,297	21,408
Charge for the year	204	14,767	14,971
On disposals	-	(750)	(750)
At 31 March 2017	1,315	34,314	35,629
Net book value			
At 31 March 2017	615	24,753	25,368
At 31 March 2016	819	20,297	21,116

KINETIC AIR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Trade debtors	85,106	84,348
Deferred tax asset	-	3,858
	<u>85,106</u>	<u>88,206</u>
	<u><u>85,106</u></u>	<u><u>88,206</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	12,487	8,730
Trade creditors	6,033	5,207
Taxes and social security	43,210	25,754
Other creditors	8,432	10,180
Loans from directors	(5,646)	(243)
	<u>64,516</u>	<u>49,628</u>
	<u><u>64,516</u></u>	<u><u>49,628</u></u>
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	18,757	13,777
Other creditors	-	7,624
	<u>18,757</u>	<u>21,401</u>
	<u><u>18,757</u></u>	<u><u>21,401</u></u>

8 Average number of employees

During the year the average number of employees was 5 (2016: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.