

COMPANY: Water City CIC

**Company Registration Number:
07776342 (England and Wales)**

**Report of the Directors and Unaudited Financial
Statements**

Period of accounts

Start date: 1st October 2013

End date: 30th September 2014

TUESDAY



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30/06/2015

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COMPANIES HOUSE

Company Registration Number.

07776342 (England
and Wales)

WATER CITY CIC

Directors' Report 1st October 2013 to 30th September 2014

The Directors present their report with the financial statements of the company for the period 1st October 2013 to 30th September 2014

Principal activities

The principal activity of the company in the period under review was the delivery of community orientated music and art events

Directors

Lord A Mawson

Donald Findley

Registered Office

Water City CIC

Company No 07776342


The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 26th June 2015
And Signed On Behalf Of The Board By:**

Name Donald Findley

Status Director

Signed


29/06/2015

Balance Sheet as of 30/09/14.

	30/09/2014	30/09/2013
	£	£
Assets		
Debtors	14,443	-
Cash	47,032	3,455
Income Brought forward	3,000	
Total Assets	64,475	3,445
Creditors	(63,158)	
Retained Income		(3000)
Tax	(263)	(91)
Total Liabilities	(63,421)	(3,091)
Total Asset less current liabilities	1054	364
Capital and Reserves		
Called Up Share Capital	3	3
Profit and Loss Account	<u>1051</u>	<u>361</u>
Shareholders Funds	<u>1054</u>	<u>364</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

No dividends were paid in accordance with the policy of the company as a Community Interest Company A CIC 34 Report has been lodged with Companies House

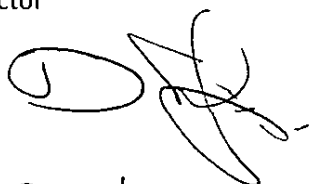
The financial statements were approved by the Board of Directors on 29th June 2015

SIGNED ON BEHALF OF THE BOARD BY

Name Donald Findley

Status Director

Signed

A handwritten signature in black ink, appearing to be 'D. Findley', written over a circular stamp or mark.

29/06/2015

Income and Expense Statement for period 01/10/2013 to 30/09/14.

	2013/2014	2012/2013
	£	£
Income		
Sponsorship	101,626	17,489
Grants		
Sales		
Retained Income	3,000	22,923
Bank Interest	40	53
Total Income	104,666	40,432
Expenses		
Costs of goods	44,409	
Professional fees and consultancy	58,025	39,323
Administration and expenses	915	654
Total Expenses	103,345	39,977
Net Income/Expense	1317	455
Corporation tax due at 20%	263	91
Profit/(loss)	1,054	364

Transactions with Directors:

Amounts totalling £12,000 were payable to Angel Enterprises(UK) Limited for consultancy services
Lord A Mawson is a shareholder and a director of the company

Amounts totalling £12,000 were payable to DIF Consulting Ltd for consultancy services Lord A
Mawson is a shareholder and a director of the company

100288/15.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

Water City CIC

Company Number

07776342

Year Ending

30th September 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

A series of Water City Festival events were held, the main one being a major "Waking on Water" Event in May 2014 at the ExCeL centre in East London.

This event promoted the wide range of regeneration taking place in East London. For the participants of the events it also provided the opportunity to take part in music creation and performance of the highest quality as well as display art works.

For the wider community of East London associated publicity promoted the creativity of the area.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

No consultation was appropriate

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed"

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

29/06/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Donald Findley	
Telephone	07970903926
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG