

# Skribbies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Effective Accounting Solutions Limited  
Certified  
3 The Willows  
Mill Farm Courtyard  
Beachampton  
Milton Keynes  
Milton Keynes  
MK19 6DS

**Skrubbies Ltd**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Skribbies Ltd  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Skribbies Ltd for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Skribbies Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Skribbies Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Skribbies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Skribbies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Skribbies Ltd. You consider that Skribbies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Skribbies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Effective Accounting Solutions Limited

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Date:.....

**Skribbies Ltd**  
**(Registration number: 07775999)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,319	2,246
<b>Current assets</b>			
Stocks		9,732	10,610
Debtors		163	440
Cash at bank and in hand		83	168
		9,978	11,218
Creditors: Amounts falling due within one year		(47,910)	(46,090)
Net current liabilities		(37,932)	(34,872)
Net liabilities		(36,613)	(32,626)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	837	837
Share premium account		43,413	43,413
Profit and loss account		(80,863)	(76,876)
Shareholders' deficit		(36,613)	(32,626)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 April 2017 and signed on its behalf by:

.....  
Ms Jennifer Duthie  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Skribbies Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% on cost
Office equipment	25% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2015	3,709	3,709
At 30 September 2016	3,709	3,709
<b>Depreciation</b>		
At 1 October 2015	1,463	1,463
Charge for the year	927	927
At 30 September 2016	2,390	2,390
<b>Net book value</b>		
At 30 September 2016	1,319	1,319
At 30 September 2015	2,246	2,246

**Skribbies Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	837	837	837	837
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Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.