

# **QUOTIENT TECHNOLOGY LIMITED**

**Company Registration Number:  
07775437 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 01 January 2020**

**End date: 31 December 2020**

# **QUOTIENT TECHNOLOGY LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2020**

Balance sheet

Notes

# QUOTIENT TECHNOLOGY LIMITED

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	22,956	18,592
Investments:	4	23,091,293	23,091,293
<b>Total fixed assets:</b>		<u>23,114,249</u>	<u>23,109,885</u>
<b>Current assets</b>			
Debtors:		1,134,101	767,847
Cash at bank and in hand:		871,923	796,151
<b>Total current assets:</b>		<u>2,006,024</u>	<u>1,563,998</u>
Creditors: amounts falling due within one year:	5	(1,509,142)	(1,169,027)
<b>Net current assets (liabilities):</b>		<u>496,882</u>	<u>394,971</u>
Total assets less current liabilities:		23,611,131	23,504,856
Creditors: amounts falling due after more than one year:	6	(16,223,357)	(15,443,801)
<b>Total net assets (liabilities):</b>		<u>7,387,774</u>	<u>8,061,055</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Share premium account:		431,231	431,231
Other reserves:		18,164,448	18,164,448
Profit and loss account:		(11,207,907)	(10,534,626)
<b>Shareholders funds:</b>		<u>7,387,774</u>	<u>8,061,055</u>

The notes form part of these financial statements

# QUOTIENT TECHNOLOGY LIMITED

## Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 January 2022  
and signed on behalf of the board by:**

Name: Pamela Strayer  
Status: Director

The notes form part of these financial statements

# **QUOTIENT TECHNOLOGY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# QUOTIENT TECHNOLOGY LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	19	16

# QUOTIENT TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2020	148,868
Additions	15,045
At 31 December 2020	<u>163,913</u>
<b>Depreciation</b>	
At 01 January 2020	130,276
Charge for year	10,681
At 31 December 2020	<u>140,957</u>
<b>Net book value</b>	
At 31 December 2020	<u>22,956</u>
At 31 December 2019	<u>18,592</u>

# **QUOTIENT TECHNOLOGY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **4. Fixed investments**

Shares in group undertakings and participating interests 23,091,293

# QUOTIENT TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 5. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one yearTrade creditors: 2020: 17,653£, 2019: 20,042£Taxation and social security 2020: 179,498£, 2019: 254,138£Other creditors 2020: 405,096£, 2019: 243,381£Accruals and deferred income 2020: 906,895£, 2019: 651,466£Total: 2020: 1,509,142£ 2019: 1,169,027£

# QUOTIENT TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### **6. Creditors: amounts falling due after more than one year note**

Amounts due to group undertakings 2020: 16,214,618£, 2019: 15,442,100£ Liability for share based payments 2020: 8,739£, 2019: 1,701£ Total: 2020: 16,223,357£, 2019: 15,443,801£

# **QUOTIENT TECHNOLOGY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **7. Related party transactions**

The company has taken advantage of the exemption available in FRS 102 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.