

**KHER SOLICITORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

UK Tax Accountants
89 Jacobs Well Lane
Wakefield
WF1 3PB

Kher Solicitors Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Kher Solicitors Limited
Balance Sheet
As at 31 March 2021

Registered number: 07775311

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		17,126		15,810
			17,126		15,810
CURRENT ASSETS					
Debtors	4	3,734		-	
Cash at bank and in hand		2,443		113	
		6,177		113	
Creditors: Amounts Falling Due Within One Year	5	(136,235)		(104,490)	
NET CURRENT ASSETS (LIABILITIES)			(130,058)		(104,377)
TOTAL ASSETS LESS CURRENT LIABILITIES			(112,932)		(88,567)
Creditors: Amounts Falling Due After More Than One Year	6		(50,000)		(46,221)
NET LIABILITIES			(162,932)		(134,788)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(163,032)		(134,888)
SHAREHOLDERS' FUNDS			(162,932)		(134,788)

Kher Solicitors Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Aman Mahroof

Director

23rd September 2021

The notes on pages 3 to 4 form part of these financial statements.

Kher Solicitors Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15
Fixtures & Fittings	15
Computer Equipment	15

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	19,172	2,881	1,390	23,443
Additions	4,337	-	-	4,337
As at 31 March 2021	<u>23,509</u>	<u>2,881</u>	<u>1,390</u>	<u>27,780</u>
Depreciation				
As at 1 April 2020	7,633	-	-	7,633
Provided during the period	2,381	432	208	3,021
As at 31 March 2021	<u>10,014</u>	<u>432</u>	<u>208</u>	<u>10,654</u>
Net Book Value				
As at 31 March 2021	<u>13,495</u>	<u>2,449</u>	<u>1,182</u>	<u>17,126</u>
As at 1 April 2020	<u>11,539</u>	<u>2,881</u>	<u>1,390</u>	<u>15,810</u>

Kher Solicitors Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	3,734	-
	<u>3,734</u>	<u>-</u>
	<u><u>3,734</u></u>	<u><u>-</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	(1)	-
Other taxes and social security	-	7,178
VAT	31,429	27,334
Other creditors	336	336
Directors' loan accounts	104,471	69,642
	<u>136,235</u>	<u>104,490</u>
	<u><u>136,235</u></u>	<u><u>104,490</u></u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	46,221
	<u>50,000</u>	<u>46,221</u>
	<u><u>50,000</u></u>	<u><u>46,221</u></u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

8. General Information

Kher Solicitors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07775311 . The registered office is Suite 12, 3rd Floor Mabgate Business Centre, 93-99 Mabgate, Leeds, LS9 7DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.