

Unaudited Financial Statements

for the Year Ended

30 September 2020

for

B & V INVESTMENTS LIMITED

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for the Year Ended 30 September 2020**

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B & V INVESTMENTS LIMITED
Company Information
for the Year Ended 30 September 2020

DIRECTOR: B Javed

SECRETARY:

REGISTERED OFFICE: Cornelius Barton & Co
First Floor
29-30 High Holborn
London
WC1V 6AZ

REGISTERED NUMBER: 07774490 (England and Wales)

ACCOUNTANTS: Cornelius Barton & Co
Chartered Accountants
29-30 High Holborn
London
England
WC1V 6AZ

B & V INVESTMENTS LIMITED (REGISTERED NUMBER: 07774490)**Balance Sheet**
30 September 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	4	2,931,321	-
CURRENT ASSETS			
Debtors	5	351,709	30
Cash at bank		37,202	343
		388,911	373
CREDITORS			
Amounts falling due within one year	6	(3,654,583)	(491,802)
NET CURRENT LIABILITIES		(3,265,672)	(491,429)
TOTAL ASSETS LESS CURRENT LIABILITIES		(334,351)	(491,429)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(334,352)	(491,430)
SHAREHOLDERS' FUNDS		(334,351)	(491,429)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 March 2021 and were signed by:

B Javed - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

B & V Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

B & V INVESTMENTS LIMITED (REGISTERED NUMBER: 07774490)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

		Land and buildings £
COST		
Additions		<u>2,931,321</u>
At 30 September 2020		<u>2,931,321</u>
NET BOOK VALUE		
At 30 September 2020		<u>2,931,321</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	<u>351,709</u>	<u>30</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts (see note 7)		
	50,000	-
Other loans (see note 7)	3,250,099	-
Tax	962	-
Other creditors	349,822	488,822
Directors' current accounts	100	100
Accrued expenses	3,600	2,880
	<u>3,654,583</u>	<u>491,802</u>

7. LOANS

An analysis of the maturity of loans is given below:

	30.9.20 £	30.9.19 £
Amounts falling due within one year or on demand:		
Bank loans	50,000	-
Other loans	<u>3,250,099</u>	-
	<u>3,300,099</u>	-

A loan of £1million included in Other loans from Cats Abbey Ltd is charged by way of a first legal mortgage over the freehold property of 1 to 6 (inclusive) Station Parade, Ickenham Road, Ruislip.

A loan of £2,151,599 included in Other loans from Sarisha Ltd is charged by way of a first legal charge over the freehold property of 30,32 and 34 Rigby House, The Parade, Watford. The charge was satisfied on 9 February 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.