

COMPANY REGISTRATION NUMBER: 07773978

**Great Yarmouth Arts Festival CIC
Company Limited by Guarantee
Unaudited financial statements
30 September 2017**

THURSDAY



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COMPANIES HOUSE

Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Financial statements

Year ended 30 September 2017

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Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Officers and professional advisers

The board of directors

Mr H Sturzaker
Dr. P Davies
Mr I Dracup
Ms R Moore
Ms D Thompson

Registered office

141 King Street
Great Yarmouth
Norfolk
NR30 2PQ

Accountants

Lovewell Blake LLP
Chartered Accountants
Excelsior House
9 Quay View Business Park
Barnards Way
Lowestoft
NR32 2HD

Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Directors' report

Year ended 30 September 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2017.

Directors

The directors who served the company during the year were as follows:

Mr H Sturzaker
Dr. P Davies
Mr A Fakes
Mr T Mallion
Mr I Dracup
Ms R Moore
Ms D Thompson

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the board of directors on 27/6/18 and signed on behalf of the board by:

I. Dracup.

Mr I Dracup
Director

Registered office:
141 King Street
Great Yarmouth
Norfolk
NR30 2PQ

Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Great Yarmouth Arts Festival CIC

Year ended 30 September 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Great Yarmouth Arts Festival CIC for the year ended 30 September 2017, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Great Yarmouth Arts Festival CIC, as a body, in accordance with the terms of our engagement letter dated 17 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Great Yarmouth Arts Festival CIC and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Yarmouth Arts Festival CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Great Yarmouth Arts Festival CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Great Yarmouth Arts Festival CIC. You consider that Great Yarmouth Arts Festival CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Great Yarmouth Arts Festival CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



LOVEWELL BLAKE LLP
Chartered Accountants

Excelsior House
9 Quay View Business Park
Barnards Way
Lowestoft
NR32 2HD

Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Income statement

Year ended 30 September 2017

	2017	2016
	£	£
Turnover	12,587	29,161
Cost of raw materials and consumables	4,738	8,794
Other charges	10,903	24,323
Loss	<u>(3,054)</u>	<u>(3,956)</u>

Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Statement of financial position

30 September 2017

	2017		2016	
	£	£	£	£
Current assets	623		-	
Prepayments and accrued income	-		8,695	
		623		8,695
Creditors: amounts falling due within one year		-		(4,934)
Net current assets		623		3,761
Total assets less current liabilities		623		3,761
Accruals and deferred income		(786)		(870)
		(163)		2,891
Capital and reserves		(163)		2,891

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 27/6/18, and are signed on behalf of the board by:

I. Dracup

Mr I Dracup
Director

Company registration number: 07773978

The company is a private company limited by guarantee, registered in England and Wales.

Great Yarmouth Arts Festival CIC

Company Limited by Guarantee

Management information

Year ended 30 September 2017

The following pages do not form part of the financial statements.

Great Yarmouth Arts Festival CIC

Detailed income statement

Year ended 30 September 2017

	2017 £	2016 £
Turnover	12,587	29,161
Cost of raw materials and consumables		
Production costs and materials	4,738	8,794
	<u>4,738</u>	<u>8,794</u>
Other charges		
Workshops and carnivals	1,295	9,646
Insurance	478	466
Hire costs (non-operating leases)	191	150
Printing postage and stationery	632	3,512
Sundry expenses	1,651	2,730
Refreshments	231	485
Transport and parking	84	200
Website expenses	1,800	200
Music	-	1,540
Hire of premises	806	2,035
Advertising	2,448	2,069
Bank charges	30	-
Accountancy fees	1,257	1,290
	<u>10,903</u>	<u>24,323</u>
	<u>3,054</u>	<u>3,956</u>

CIC 34**Community Interest Company
Report**

For official use <i>(Please leave blank)</i>	
Please complete in typescript, or in bold black capitals.	Company Name in full
	Company Number
	Year Ending
	Great Yarmouth Arts Festival cic
	7773978
	30 September 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's main function is to provide an annual Arts Festival and this was held from 2 to 11 June 2017. This consisted of music, visual art, theatre, film, heritage, a carnival procession, a neighbourhood fair and workshops. For many weeks leading up to the Festival we held a large number of workshops for several hundred people making costumes, puppets etc. for the Festival.

Our aim is to increase people's interest in and participation in the arts. The workshops are aimed particularly at the young but older people are involved making it an inter-generational experience. We aim to showcase the great talent that exists in the area as well as bringing to the town shows, artists and musicians from further afield. In all this we are bringing the community together and trying to develop a sense of pride.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear. Our stakeholders were the Arts Council, Great Yarmouth Borough Council, the Greater Yarmouth Tourism and Business Improvement Area Ltd., Great Yarmouth Town Centre Partnership, Norfolk County Council, Creative Collisions, St. George's Theatre, Great Yarmouth Minster, Time and Tide Museum, Norfolk Museums, Great Yarmouth Mercury, SeaChange Arts, Gardline, Harbour Radio, Flipside, Norfolk Music Hub, Represent, Herring House Trust and Great Yarmouth College. We have consulted verbally, by letter by emails and by reports. Fortunately, all responses have been very positive and have not resulted in any change in our plans.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

H & S L

Date

19 June, 2018

Director and Chairman of Trustees

Office held (delete as appropriate) Director/

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Hugh Sturzaker

Hobland House

Great Yarmouth NR31 9AR

Tel 01493 665287

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)