

COMPANY REGISTRATION NUMBER: 07773017

**Cosmoledo Ltd**

**Filleted Unaudited Abridged Financial Statements**

**30 September 2018**

# Cosmoledo Ltd

## Abridged Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors		63,622	87,720
Cash at bank and in hand		674	7,324
		-----	-----
		64,296	95,044
<b>Creditors: amounts falling due within one year</b>		9,905	7,760
		-----	-----
<b>Net current assets</b>		54,391	87,284
		-----	-----
<b>Total assets less current liabilities</b>		54,391	87,284
<b>Provisions</b>			
Pensions and similar obligations		72,000	72,000
		-----	-----
<b>Net (liabilities)/assets</b>		( 17,609)	15,284
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 17,709)	15,184
		-----	-----
<b>Shareholders (deficit)/funds</b>		( 17,609)	15,284
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

# **Cosmoledo Ltd**

## **Abridged Statement of Financial Position** *(continued)*

**30 September 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 28 June 2019 , and are signed on behalf of the board by:

Mr D C Stuart

Director

Company registration number: 07773017

# **Cosmoledo Ltd**

## **Notes to the Abridged Financial Statements**

**Year ended 30 September 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Woolston Guildford Road, Rowly, Cranleigh, Surrey, GU6 8PR.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line
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### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

### **5. Tangible assets**

	£
<b>Cost</b>	
<b>At 1 October 2017 and 30 September 2018</b>	<b>1,763</b>
	.....
<b>Depreciation</b>	
<b>At 1 October 2017 and 30 September 2018</b>	<b>1,763</b>
	.....
<b>Carrying amount</b>	
<b>At 30 September 2018</b>	<b>—</b>
	.....
At 30 September 2017	<b>—</b>
	.....

### **6. Related party transactions**

The company was under the control of Mr Donald Stuart throughout the current and previous year. Mr Stuart is the managing director and majority shareholder. Directors salaries amounted to £5,508 (2017: £8,114).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.