

REGISTERED NUMBER: 07772861 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2019
FOR
ARCHAYLEN PROPERTY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARCHAYLEN PROPERTY LIMITED

COMPANY INFORMATION
for the Year Ended 28 September 2019

DIRECTORS:

A F Screech
P D Dean
S Dean
S D J Marshall

SECRETARY:

A F Screech

REGISTERED OFFICE:

Beeches Farm
Icknield Way
Tring
Hertfordshire
HP23 4LA

REGISTERED NUMBER:

07772861 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

ARCHAYLEN PROPERTY LIMITED (REGISTERED NUMBER: 07772861)

**BALANCE SHEET
28 September 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		71,635		56,497
Investments	5		102		100
Investment property	6		<u>4,769,364</u>		<u>9,578,542</u>
			4,841,101		9,635,139
CURRENT ASSETS					
Stocks		16,887,568		15,402,801	
Debtors	7	15,035,902		8,789,987	
Cash at bank		<u>134,749</u>		<u>524,133</u>	
		32,058,219		24,716,921	
CREDITORS					
Amounts falling due within one year	8	<u>27,635,777</u>		<u>25,733,459</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,422,442</u>		<u>(1,016,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,263,543		8,618,601
PROVISIONS FOR LIABILITIES			<u>102,259</u>		<u>85,876</u>
NET ASSETS			<u><u>9,161,284</u></u>		<u><u>8,532,725</u></u>
CAPITAL AND RESERVES					
Called up share capital			5,401,000		5,401,000
Retained earnings			<u>3,760,284</u>		<u>3,131,725</u>
SHAREHOLDERS' FUNDS			<u><u>9,161,284</u></u>		<u><u>8,532,725</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2020 and were signed on its behalf by:

A F Screech - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 September 2019**

1. STATUTORY INFORMATION

Archaylen Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable on properties held as investments, together with proceeds from the sale of properties that have been developed for resale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks represents freehold properties that are held for resale and freehold properties that are under development which will be sold once completed. They are shown at the lower of cost and net realisable value. Cost includes the purchase price and associated development costs..

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 September 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 September 2018	121,086
Additions	37,639
Disposals	(32,298)
At 28 September 2019	<u>126,427</u>
DEPRECIATION	
At 29 September 2018	64,589
Charge for year	10,941
Eliminated on disposal	(20,738)
At 28 September 2019	<u>54,792</u>
NET BOOK VALUE	
At 28 September 2019	<u>71,635</u>
At 28 September 2018	<u>56,497</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
COST OR VALUATION			
At 29 September 2018	100	-	100
Additions	-	2	2
At 28 September 2019	<u>100</u>	<u>2</u>	<u>102</u>
NET BOOK VALUE			
At 28 September 2019	<u>100</u>	<u>2</u>	<u>102</u>
At 28 September 2018	<u>100</u>	-	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 September 2019**

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 September 2019 is represented by:

	Shares in group undertakings	Interest in other participating interests	Totals
	£	£	£
Cost	<u>100</u>	<u>2</u>	<u>102</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 29 September 2018	9,578,542
Additions	557,858
Disposals	<u>(5,367,036)</u>
At 28 September 2019	<u>4,769,364</u>
NET BOOK VALUE	
At 28 September 2019	<u>4,769,364</u>
At 28 September 2018	<u>9,578,542</u>

The investment properties are at the Directors' valuation.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>15,035,902</u>	<u>8,789,987</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	82,549	247,210
Taxation and social security	3,230	4,741
Other creditors	<u>27,549,998</u>	<u>25,481,508</u>
	<u>27,635,777</u>	<u>25,733,459</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.