

Guy Morley Ltd

Abbreviated Accounts

for the Year Ended 30 September 2014

Tim Phillips & Co Ltd
Accountants
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Guy Morley Ltd

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Guy Morley Ltd
(Registration number: 7772524)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		-	682
Current assets			
Debtors		4,732	2,940
Cash at bank and in hand		19,075	17,078
		23,807	20,018
Creditors: Amounts falling due within one year		(21,012)	(20,600)
Net current assets/(liabilities)		2,795	(582)
Net assets		2,795	100
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		2,695	-
Shareholders' funds		2,795	100

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 November 2014

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Mr Guy Christopher Morley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Guy Morley Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line

Research and development

Research and development expenditure is written off as incurred.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Guy Morley Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2013	2,046	2,046
At 30 September 2014	2,046	2,046
Depreciation		
At 1 October 2013	1,364	1,364
Charge for the year	682	682
At 30 September 2014	2,046	2,046
Net book value		
At 30 September 2014	-	-
At 30 September 2013	682	682

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.