

REGISTERED NUMBER: 07771851 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

CORNERSTONE CONSTRUCTION (BRISTOL) LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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CORNERSTONE CONSTRUCTION (BRISTOL) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: N E Stone

SECRETARY:

REGISTERED OFFICE: Woodbine Cottage
Clevedon Lane
Clapton in Gordano
Portishead
Bristol
BS20 7RG

REGISTERED NUMBER: 07771851 (England and Wales)

ACCOUNTANTS: Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

BANKERS: HSBC Bank Plc
40 High Street
Portishead
Bristol
BS20 6EN

CORNERSTONE CONSTRUCTION (BRISTOL) LTD (REGISTERED NUMBER: 07771851)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		23,570		10,330
CURRENT ASSETS					
Stocks		9,875		8,000	
Debtors		38,617		3,575	
Prepayments and accrued income		1,253		605	
Cash at bank		<u>41,204</u>		<u>48,516</u>	
		90,949		60,696	
CREDITORS					
Amounts falling due within one year		<u>59,506</u>		<u>45,453</u>	
NET CURRENT ASSETS			<u>31,443</u>		<u>15,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,013		25,573
CREDITORS					
Amounts falling due after more than one year			-		<u>2,222</u>
NET ASSETS			<u>55,013</u>		<u>23,351</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>55,012</u>		<u>23,350</u>
SHAREHOLDERS' FUNDS			<u>55,013</u>		<u>23,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2015 and were signed by:

N E Stone - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	20,369
Additions	22,154
Disposals	(4,600)
At 31 March 2015	<u>37,923</u>
DEPRECIATION	
At 1 April 2014	10,039
Charge for year	6,974
Eliminated on disposal	(2,660)
At 31 March 2015	<u>14,353</u>
NET BOOK VALUE	
At 31 March 2015	<u>23,570</u>
At 31 March 2014	<u>10,330</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.