

REGISTERED NUMBER: 07771851 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

CORNERSTONE CONSTRUCTION (BRISTOL) LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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CORNERSTONE CONSTRUCTION (BRISTOL) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: N E Stone

SECRETARY:

REGISTERED OFFICE: Woodbine Cottage
Clevedon Lane
Clapton in Gordano
Portishead
Bristol
BS20 7RG

REGISTERED NUMBER: 07771851 (England and Wales)

ACCOUNTANTS: Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

BANKERS: HSBC Bank Plc
40 High Street
Portishead
Bristol
BS20 6EN

CORNERSTONE CONSTRUCTION (BRISTOL) LTD (REGISTERED NUMBER: 07771851)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		38,842		23,570
CURRENT ASSETS					
Stocks		16,950		9,875	
Debtors		7,336		38,617	
Prepayments and accrued income		1,885		1,253	
Cash at bank		<u>54,021</u>		<u>41,204</u>	
		80,192		90,949	
CREDITORS					
Amounts falling due within one year		<u>69,843</u>		<u>59,506</u>	
NET CURRENT ASSETS			<u>10,349</u>		<u>31,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,191</u>		<u>55,013</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>49,190</u>		<u>55,012</u>
SHAREHOLDERS' FUNDS			<u>49,191</u>		<u>55,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 December 2016 and were signed by:

N E Stone - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	37,923
Additions	25,213
At 31 March 2016	<u>63,136</u>
DEPRECIATION	
At 1 April 2015	14,353
Charge for year	9,941
At 31 March 2016	<u>24,294</u>
NET BOOK VALUE	
At 31 March 2016	<u>38,842</u>
At 31 March 2015	<u>23,570</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.