

**SOLWAY DECORATORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

SeavorChartered

Chartered Accountants & Tax Advisers

Clifford Court
Cooper Way
Carlisle
Cumbria
CA3 0JE

Solway Decorators Limited
Balance Sheet
As at 31 January 2020

Registered number: 07770851

	2020	2019
	£	£
Fixed assets	15,854	19,982
Current assets	27,082	29,156
Creditors: Amounts Falling Due Within One Year	(48,473)	(31,962)
NET CURRENT LIABILITIES	(21,391)	(2,806)
TOTAL ASSETS LESS CURRENT LIABILITIES	(5,537)	17,176
Creditors: Amounts Falling After More Than One Year	(4,488)	(10,308)
Accruals and deferred income	(3,036)	(1,061)
NET (LIABILITIES)/ASSETS	(13,061)	5,807
CAPITAL AND RESERVES	(13,061)	5,807

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was: 9 (2019: 9)

2. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	4,247	7,857
Bank loans and overdrafts	15,069	9,209

3. Directors Advances, Credits and Guarantees

During the year the following loan was made to a director:

	As at 1 February 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 January 2020
	£	£	£	£	£
Mr Thomas Collins	-	6,699	6,699	-	-

The above loan was unsecured, interest free and repayable on demand.

4. General Information

Solway Decorators Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07770851 . The registered office is 68 Wood Street, Maryport, Cumbria, CA15 6LD.

Solway Decorators Limited
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Thomas Collins

Director

21 August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.