

Registration number 07770806

The British Venezuelan Society and Chamber of Commerce

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Period from 12 September 2011 to 31 December 2012

Patro Limited
Chartered Accountants
Holly House
Burnsall
Skipton
North Yorkshire
BD23 6BN



The British Venezuelan Society and Chamber of Commerce
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
The British Venezuelan Society and Chamber of Commerce
for the Period Ended 31 December 2012**

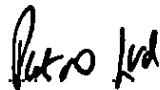
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The British Venezuelan Society and Chamber of Commerce for the period ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The British Venezuelan Society and Chamber of Commerce, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The British Venezuelan Society and Chamber of Commerce and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Venezuelan Society and Chamber of Commerce and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The British Venezuelan Society and Chamber of Commerce has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The British Venezuelan Society and Chamber of Commerce. You consider that The British Venezuelan Society and Chamber of Commerce is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of The British Venezuelan Society and Chamber of Commerce. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Patro Limited
Chartered Accountants
Holly House
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North Yorkshire
BD23 6BN
21 March 2013

The British Venezuelan Society and Chamber of Commerce

(Registration number: 07770806)

Abbreviated Balance Sheet at 31 December 2012

	Note	31 December 2012 £
Fixed assets		
Tangible fixed assets		<u>64</u>
Current assets		
Cash at bank and in hand		19,651
Creditors Amounts falling due within one year		<u>(900)</u>
Net current assets		<u>18,751</u>
Net assets		<u>18,815</u>
Capital and reserves		
Profit and loss account		<u>18,815</u>
Shareholders' funds		<u>18,815</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

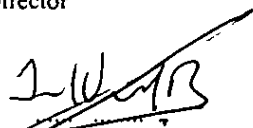
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 March 2013 and signed on its behalf by



Dr Peter Jeremy West
Director



Mr Juan Urdaneta
Director

The British Venezuelan Society and Chamber of Commerce
Notes to the Abbreviated Accounts for the Period from 12 September 2011 to 31
December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable from members

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	86	86
At 31 December 2012	86	86
Depreciation		
Charge for the period	22	22
At 31 December 2012	22	22
Net book value		
At 31 December 2012	64	64

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.