Registered number: 07769971

STRATFORD PO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Assets Limited
Chiltern Chambers
St Peters Avenue
Reading
Berkshire
RG47DH

Stratford PO Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Stratford PO Ltd
Balance Sheet
As at 31 March 2023

Registered number: 07769971

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**4**		148,750		176,250
Tangible Assets	**5**		7,153		9,536
			155,903		185,786
CURRENT ASSETS					
Stocks	**6**	15,326		22,247	
Debtors	**7**	3,476		1,043	
Cash at bank and in hand		61,556		79,522	
		80,358		102,812	
Creditors: Amounts Falling Due Within One Year	**8**	(29,319)		(43,110)	
NET CURRENT ASSETS (LIABILITIES)			51,039		59,702
TOTAL ASSETS LESS CURRENT LIABILITIES			206,942		245,488
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,126)		(1,528)
NET ASSETS			205,816		243,960
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			205,716		243,860
SHAREHOLDERS' FUNDS			205,816		243,960

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samir Patel

Director
02/06/2023

The notes on pages 3 to 5 form part of these financial statements.

1. **General Information**

Stratford PO Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07769971 . The registered office is 26-28 Broadway, Stratford, London, E15 4QS.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. **Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Licence. It is amortised to profit and loss account over its estimated economic life of ten years.

2.5. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2.6. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	15	17
	15	17

4. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 April 2022	438,000	12,000	450,000
As at 31 March 2023	438,000	12,000	450,000
Amortisation			
As at 1 April 2022	262,950	10,800	273,750
Provided during the period	26,300	1,200	27,500
As at 31 March 2023	289,250	12,000	301,250
Net Book Value			
As at 31 March 2023	148,750	-	148,750
As at 1 April 2022	175,050	1,200	176,250

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	675	27,846	38,535	16,990	84,046
As at 31 March 2023	675	27,846	38,535	16,990	84,046
Depreciation					
As at 1 April 2022	642	22,890	35,249	15,729	74,510
Provided during the period	8	1,239	821	315	2,383
As at 31 March 2023	650	24,129	36,070	16,044	76,893
Net Book Value					
As at 31 March 2023	25	3,717	2,465	946	7,153
As at 1 April 2022	33	4,956	3,286	1,261	9,536

6. Stocks

	2023	2022
	£	£
Stock	15,326	22,247
	15,326	22,247

7. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	1,664	983
Other debtors	60	60
Other taxes and social security	1,752	-
	3,476	1,043

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	-	626
VAT	9,128	10,169
Accruals and deferred income	20,084	32,220
Director's loan account	107	95
	29,319	43,110

9. Share Capital

	2023	2022
Allotted, Called up and fully paid	100	100