

COMPANY REGISTRATION NUMBER 07769620

IMMIGRATION ADVICE CENTRE LTD

ABBREVIATED ACCOUNTS

30 November 2016

CHUHAN & SINGH

Chartered Accountants

81 Borough Road

Middlesbrough

TS1 3AA

IMMIGRATION ADVICE CENTRE LTD

ABBREVIATED BALANCE SHEET

30 November 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		2,898	1,960
		-----	-----
CURRENT ASSETS			
Stocks		26,173	45,166
Debtors		15,991	18,763
Cash at bank and in hand		10,991	303
		-----	-----
		53,155	64,232
CREDITORS: Amounts falling due within one year		16,894	24,457
		-----	-----
NET CURRENT ASSETS		36,261	39,775
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		39,159	41,735
PROVISIONS FOR LIABILITIES		580	392
		-----	-----
		38,579	41,343
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		38,479	41,243
		-----	-----
SHAREHOLDERS' FUNDS		38,579	41,343
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For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 July 2017 .

Mrs S L Rogers

Company Registration Number: 07769620

IMMIGRATION ADVICE CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of the consideration receivable for professional services provided to clients during the year, net of VAT. Where the outcome of a transaction can be estimated reliably, revenue associated with the transaction is recognised in the profit and loss account by reference to the stage of completion at the end of the accounting period, provided that a right to consideration has been obtained through performance. Consideration accrues as contract activity progresses by reference to the value of work performed. Where the outcome of a transaction cannot be estimated reliably, revenue is recognised only to the extent that the costs of providing the service are recoverable. No revenue is recognised where there are significant uncertainties regarding recovery of the consideration due or where the right to receive payment is contingent on events outside the control of the company.

Fixed assets

All fixed assets are initially recorded at cost .

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-20% Straight Line

Work in progress

Work in progress is valued at charge rates/legal aid rates.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 December 2015	5,131
Additions	2,455

At 30 November 2016	7,586

DEPRECIATION	
At 1 December 2015	3,171
Charge for year	1,517

At 30 November 2016	4,688

NET BOOK VALUE	
At 30 November 2016	2,898

At 30 November 2015	1,960

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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IMMIGRATION ADVICE CENTRE LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF IMMIGRATION
ADVICE CENTRE LTD
YEAR ENDED 30 NOVEMBER 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 November 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CHUHAN & SINGH Chartered Accountants
81 Borough Road Middlesbrough TS1 3AA
6 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.