

**PHOENIX LONDON AND REGIONAL LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

THURSDAY



\*L3H5HR28\*

LD3

25/09/2014

#289

COMPANIES HOUSE

**PHOENIX LONDON AND REGIONAL LIMITED**  
**REGISTERED NUMBER: 07769167**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>CURRENT ASSETS</b>					
Debtors		60,463		30,100	
Cash at bank		1,245		36,902	
		<u>61,708</u>		<u>67,002</u>	
<b>CREDITORS:</b> amounts falling due within one year		(28,757)		(65,335)	
<b>NET CURRENT ASSETS</b>			32,951		1,667
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,951		1,667
<b>CREDITORS:</b> amounts falling due after more than one year			(171,536)		(134,079)
<b>NET LIABILITIES</b>			<u>(138,585)</u>		<u>(132,412)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			(138,685)		(132,512)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(138,585)</u>		<u>(132,412)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22/09/14

  
 .....  
**D Kesavan**  
 Director

The notes on page 2 form part of these financial statements.

## PHOENIX LONDON AND REGIONAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operation for the foreseeable future, being a period of at least twelve months from the date of approval of these financial statements. This follows a careful assessment by the director of the company's foreseeable future position, taking into account all information that is currently available to him. In particular the director is confident that third party investors included within creditors will continue to provide financial support to the company by ongoing deferment of the amounts due to them.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of value added tax.

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100