

Registered Number: 07767917
England and Wales

Abridged Accounts
for the year ended 31 March 2023
for
CLOSEHAVEN LIMITED

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CLOSEHAVEN LIMITED
Accountants' Report
For the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CloseHaven Limited for the year ended 31 March 2023 which comprise the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of CloseHaven Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CloseHaven Limited and state those matters that we have agreed to state to the Board of Directors of CloseHaven Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CloseHaven Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that CloseHaven Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CloseHaven Limited. You consider that CloseHaven Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CloseHaven Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....

Pointon Young

33 Ludgate Hill

Birmingham

B3 1EH

18 December 2023

CLOSEHAVEN LIMITED
Statement of Financial Position
As at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|--|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible fixed assets | 3 | 123,606 | 156,776 |
| | | 123,606 | 156,776 |
| Current assets | | | |
| Debtors: amounts falling due within one year | | 722,136 | 760,641 |
| Cash at bank and in hand | | 51,076 | 117,489 |
| | | 773,212 | 878,130 |
| Creditors: amount falling due within one year | | (189,569) | (212,049) |
| Net current assets | | 583,643 | 666,081 |
| Total assets less current liabilities | | 707,249 | 822,857 |
| Provisions for liabilities | | (23,486) | (29,788) |
| Net assets | | 683,763 | 793,069 |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 683,663 | 792,969 |
| Shareholder's funds | | 683,763 | 793,069 |

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 December 2023 and were signed by:

F Haughton-James

Director

CLOSEHAVEN LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

CloseHaven Limited is a private company, limited by shares, registered in England and Wales, registration number 07767917, registration address 33 Ludgate Hill, Birmingham, B3 1EH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|--------------------|-------------------|
| Computer Equipment | 25% Straight Line |
|--------------------|-------------------|

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 6 (2022 : 4).

3. Tangible fixed assets

| Cost or valuation | Motor Vehicles £ | Computer Equipment £ | Total £ |
|-------------------------------------|---------------------------------|-------------------------------------|--------------------|
| At 01 April 2022 | 118,280 | 91,347 | 209,627 |
| Additions | - | 7,556 | 7,556 |
| Disposals | - | (10,057) | (10,057) |
| At 31 March 2023 | 118,280 | 88,846 | 207,126 |
| Depreciation | | | |
| At 01 April 2022 | 28,092 | 24,759 | 52,851 |
| Charge for year | 17,742 | 22,984 | 40,726 |
| On disposals | - | (10,057) | (10,057) |
| At 31 March 2023 | 45,834 | 37,686 | 83,520 |
| Net book values | | | |
| Closing balance as at 31 March 2023 | 72,446 | 51,160 | 123,606 |
| Opening balance as at 01 April 2022 | 90,188 | 66,588 | 156,776 |

4. Share Capital

| Allotted, called up and fully paid | 2023 £ | 2022 £ |
|---|-------------------|-------------------|
| 80 Class A shares of £1.00 each | 80 | 80 |
| 20 Class B shares of £1.00 each | 20 | 20 |
| | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.