

## CLOSEHAVEN LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2020

**End date:** 31 March 2021

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**CLOSEHAVEN LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible fixed assets		143,490	27,631
		<b>143,490</b>	<b>27,631</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		845,469	908,593
Cash at bank and in hand		346,994	154,037
		<b>1,192,463</b>	<b>1,062,630</b>
<b>Creditors: amount falling due within one year</b>		(485,119)	(585,675)
<b>Net current assets</b>		<b>707,344</b>	<b>476,955</b>
<b>Total assets less current liabilities</b>		850,834	504,586
Provisions for liabilities		(136)	0
<b>Net assets</b>		<b>850,698</b>	<b>504,586</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		850,598	504,486
<b>Shareholder's funds</b>		<b>850,698</b>	<b>504,586</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 20 December 2021 and were signed by:

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F Haughton-James

Director

**CLOSEHAVEN LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2021**

**General Information**

CloseHaven Limited is a private company, limited by shares, registered in England and Wales, registration number 07767917, registration address 33 Ludgate Hill, Birmingham, B3 1EH

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
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## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 2 (2020 : 2).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
At 01 April 2020	-	65,355	65,355
Additions	118,280	20,041	138,321
Disposals	-	-	-
At 31 March 2021	<b>118,280</b>	<b>85,396</b>	<b>203,676</b>
<b>Depreciation</b>			
At 01 April 2020	-	37,724	37,724
Charge for year	10,350	12,112	22,462
On disposals	-	-	-
At 31 March 2021	<b>10,350</b>	<b>49,836</b>	<b>60,186</b>
<b>Net book values</b>			
Closing balance as at 31 March 2021	<b>107,930</b>	<b>35,560</b>	<b>143,490</b>
Opening balance as at 01 April 2020	<b>-</b>	<b>27,631</b>	<b>27,631</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.