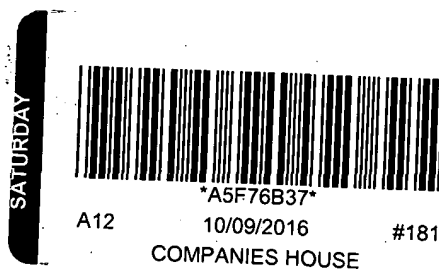


HILTON WIND FARM LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015



HILTON WIND FARM LIMITED

COMPANY INFORMATION

Directors	A Belloli (appointed 12 February 2015) R Carter GR Ling
Company secretary	JA Warburton
Registered number	07767187
Registered office	Booths Park Chelford Road Knutsford Cheshire WA16 8QZ

HILTON WIND FARM LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Income Statement	3
Balance Sheet	4
Statement of Changes in Equity	5 - 6
Notes to the Financial Statements	7 - 11

HILTON WIND FARM LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their report and the financial statements for the year ended 31 December 2015.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the Company throughout the period was the development of a windfarm.

Results and dividends

The loss for the year, after taxation, amounted to £80,000 (2014 - loss of £83,000).

The directors do not recommend the payment of a dividend (2014: £nil).

Directors

The Directors who served during the year were:

A Belloli (appointed 12 February 2015)
R Carter
GR Ling

Going concern

The accounts are prepared on a going concern basis on the grounds that Amec Foster Wheeler Finance Limited has confirmed to the directors that its present intention is to provide financial support for at least twelve months from the date of these accounts to enable the Company to continue its operations and to meet its financial obligations.

HILTON WIND FARM LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

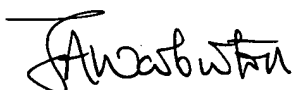
Directors' indemnity arrangements

The Company maintains directors' and officers' liability insurance cover. In addition, throughout the financial year and at the date of this report, qualifying third party indemnity provisions within the meaning of Sections 232-234 of the Companies Act 2006 were in place for all of the directors.

Strategic report

The Company is entitled to the small companies' exemption from the requirement to prepare a Strategic Report.

This report was approved by the board and signed on its behalf.



JA Warburton
Secretary

Date: 9 September 2016

HILTON WIND FARM LIMITED

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

		Year to 31 December 2015 £000	15 months ended 31 December 2014 £000
	Note		
Impairment		-	(19)
Development costs written off		(80)	(64)
Loss on ordinary activities before taxation		(80)	(83)
Taxation on loss on ordinary activities	4	-	-
Loss for the financial period		(80)	(83)

There were no recognised gains and losses for 2015 or 2014 other than those included in the income statement.

HILTON WIND FARM LIMITED
REGISTERED NUMBER: 07767187

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £000	2014 £000
Tangible fixed assets	5	-	-
		<u>-</u>	<u>-</u>
Creditors: amounts falling due after more than one year	6	(163)	(83)
Net liabilities		<u>(163)</u>	<u>(83)</u>
Capital and reserves			
Called up share capital	7	-	-
Retained earnings		(163)	(83)
Equity shareholders' deficit		<u>(163)</u>	<u>(83)</u>

For the year ended 31 December 2015, the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



GR Ling
Director

Date: 9 September 2016

HILTON WIND FARM LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015

	Share capital £000	Retained earnings £000	Total equity £000
At 1 January 2015	-	(83)	(83)
Loss for the year	-	(80)	(80)
At 31 December 2015	-	(163)	(163)

HILTON WIND FARM LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2014

	Share capital £000	Retained earnings £000	Total equity £000
At 1 October 2013	-	-	-
Loss for the period	-	(83)	(83)
At 31 December 2014	-	(83)	(83)

The notes on pages 7 to 11 form part of these financial statements.

HILTON WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

Hilton Wind Farm Limited is incorporated and domiciled in the United Kingdom.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The results of the Company are included in the consolidated accounts of Amec Foster Wheeler plc which are available from Booths Park, Chelford Road, Knutsford, Cheshire, WA16 8QZ.

The Company has transitioned to FRS 101 from previously issued UK Generally Accepted Accounting Practice for all periods presented. There were no material amendments on the adoption of FRS 101.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

1.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

1.3 Going concern

The accounts are prepared on a going concern basis on the grounds that Amec Foster Wheeler Finance Limited has confirmed to the directors that its present intention is to provide financial support for at least twelve months from the date of these accounts to enable the Company to continue its operations and to meet its financial obligations.

1.4 Tangible fixed assets and depreciation

Assets in the course of development comprise options for leases and directly associated costs for windfarm development sites. No depreciation is charged until the windfarm is commissioned.

The carrying value of tangible assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

HILTON WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies (continued)

1.5 Development expenditure

Development expenditure for wind farm projects is expended as incurred until the Company obtains planning consent. Subsequent to planning consent being obtained development expenditure will be capitalised provided the project is expected to generate sufficient cash flow to allow recovery of the development expenditure.

1.6 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

Income tax expense comprises the sum of the current tax charge and the movement in deferred tax.

Current tax payable or recoverable is based on taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date, and any adjustment to tax payable in respect of previous years. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or deductible.

Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or equity, in which case it is recognised in other comprehensive income or equity as appropriate.

A current tax provision is recognised when the Company has a present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation. The provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account risks and uncertainties surrounding the obligation. Separate provisions for interest and penalties are also recorded if appropriate. Movements in interest and penalty amounts in respect of tax provisions are not included in the tax charge, but are disclosed within profit/(loss) before income tax.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted to apply when the deferred tax asset is realised or the liability is settled.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The Directors do not believe that the estimates and judgements contained in these accounts have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HILTON WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. Directors' remuneration

None of the directors received any remuneration in respect of their services to the Company during the current or preceding financial period.

4. Taxation

	Year to 31 December 2015 £000	15 months ended 31 December 2014 £000
Total current tax	-	-

Factors affecting tax charge for the year/period

The tax assessed for the year/period differs from the standard rate of corporation tax in the UK of 20.25% (2014 - 21.8%). The differences are explained below:

	Year to 31 December 2015 £000	15 months ended 31 December 2014 £000
Loss on ordinary activities before tax	(80)	(83)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.25% (2014 - 21.8%)	(16)	(18)
Effects of:		
Non deductible expenses	16	18
Total tax charge for the year/period	-	-

HILTON WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

5. Tangible fixed assets

	Assets in the course of development £000
At 1 January 2015	19
Disposals	(19)
At 31 December 2015	-
At 1 January 2015	19
Disposals	(19)
At 31 December 2015	-
Net book value	
At 31 December 2015	-
At 31 December 2014	-

6. Creditors: Amounts falling due after more than one year

	2015 £000	2014 £000
Amounts owed to group undertakings	163	83

7. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

The Company has an unlimited authorised share capital.

HILTON WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

8. Controlling party

The Company is a subsidiary undertaking of AMEC Wind Developments Limited which is incorporated in England and Wales. The company regarded by the directors as the ultimate parent is Amec Foster Wheeler plc, incorporated in England and Wales.