

REGISTERED NUMBER: 07767052 (England and Wales)

ROSEBUD ENTERPRISES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2017

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ROSEBUD ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

DIRECTORS:

Mr E Rodgers
Mrs J Rodgers
Mr M Trembath

REGISTERED OFFICE:

Abbey Chambers
5 The Crescent
Selby
North Yorkshire
YO8 4PU

REGISTERED NUMBER:

07767052 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

BALANCE SHEET
30TH SEPTEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	179,341	167,456
Investment property	5	<u>1,646,133</u>	<u>1,276,133</u>
		<u>1,825,474</u>	<u>1,443,589</u>
CURRENT ASSETS			
Debtors	6	366,334	754,679
Cash at bank		<u>372,105</u>	<u>11,003</u>
		738,439	765,682
CREDITORS			
Amounts falling due within one year	7	<u>(2,023,051)</u>	<u>(1,866,075)</u>
NET CURRENT LIABILITIES		<u>(1,284,612)</u>	<u>(1,100,393)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>540,862</u>	<u>343,196</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>540,762</u>	<u>343,096</u>
SHAREHOLDERS' FUNDS		<u>540,862</u>	<u>343,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th June 2018 and were signed on its behalf by:

Mr M Trembath - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

Rosebud Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30th September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st October 2015.

Turnover

Turnover includes revenue income for commercial and domestic property rental, maintenance and service charges, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures, fittings & equipment	- 14% on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST					
At 1st October 2016	190,852	1,933	48,499	31,890	273,174
Additions	29,500	-	8,671	12,500	50,671
At 30th September 2017	<u>220,352</u>	<u>1,933</u>	<u>57,170</u>	<u>44,390</u>	<u>323,845</u>
DEPRECIATION					
At 1st October 2016	55,005	611	23,187	26,915	105,718
Charge for year	22,036	483	8,167	8,100	38,786
At 30th September 2017	<u>77,041</u>	<u>1,094</u>	<u>31,354</u>	<u>35,015</u>	<u>144,504</u>
NET BOOK VALUE					
At 30th September 2017	<u>143,311</u>	<u>839</u>	<u>25,816</u>	<u>9,375</u>	<u>179,341</u>
At 30th September 2016	<u>135,847</u>	<u>1,322</u>	<u>25,312</u>	<u>4,975</u>	<u>167,456</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st October 2016	1,276,133
Additions	370,000
At 30th September 2017	<u>1,646,133</u>
NET BOOK VALUE	
At 30th September 2017	<u>1,646,133</u>
At 30th September 2016	<u>1,276,133</u>

Investment properties were valued on an open market basis on 30th September 2017 by Mr E Rodgers, a director of the company. In his opinion there has been no increase or decrease in the value of the properties since they were acquired.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	305,195	707,533
Other debtors	61,139	47,146
	<u>366,334</u>	<u>754,679</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	978,840	1,151,458
Taxation and social security	107,685	83,197
Other creditors	936,526	631,420
	<u>2,023,051</u>	<u>1,866,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.