

ROSEBUD ENTERPRISES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2019

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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ROSEBUD ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

DIRECTORS:

Mr E Rodgers
Mrs J Rodgers
Mr M Trembath

REGISTERED OFFICE:

Abbey Chambers
5 The Crescent
Selby
North Yorkshire
YO8 4PU

REGISTERED NUMBER:

07767052 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

BALANCE SHEET
30TH SEPTEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	111,561	143,463
Investment property	5	<u>1,337,332</u>	<u>1,497,332</u>
		<u>1,448,893</u>	<u>1,640,795</u>
CURRENT ASSETS			
Debtors	6	614,931	274,855
Cash at bank		<u>22,752</u>	<u>178,692</u>
		637,683	453,547
CREDITORS			
Amounts falling due within one year	7	<u>(1,326,974)</u>	<u>(1,357,158)</u>
NET CURRENT LIABILITIES		<u>(689,291)</u>	<u>(903,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>759,602</u>	<u>737,184</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>759,502</u>	<u>737,084</u>
SHAREHOLDERS' FUNDS		<u>759,602</u>	<u>737,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th June 2020 and were signed on its behalf by:

Mr M Trembath - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Rosebud Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover includes revenue income for commercial and domestic property rental, maintenance and service charges, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures, fittings & equipment	- 14% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures, fittings & equipment £
COST			
At 1st October 2018	220,352	3,883	60,160
Additions	-	-	921
Disposals	-	-	(6,000)
At 30th September 2019	<u>220,352</u>	<u>3,883</u>	<u>55,081</u>
DEPRECIATION			
At 1st October 2018	99,076	2,001	39,949
Charge for year	22,035	907	8,726
Eliminated on disposal	-	-	(4,286)
At 30th September 2019	<u>121,111</u>	<u>2,908</u>	<u>44,389</u>
NET BOOK VALUE			
At 30th September 2019	<u>99,241</u>	<u>975</u>	<u>10,692</u>
At 30th September 2018	<u>121,276</u>	<u>1,882</u>	<u>20,211</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st October 2018	31,890	125	316,410
Additions	-	787	1,708
Disposals	-	-	(6,000)
At 30th September 2019	<u>31,890</u>	<u>912</u>	<u>312,118</u>
DEPRECIATION			
At 1st October 2018	31,890	31	172,947
Charge for year	-	228	31,896
Eliminated on disposal	-	-	(4,286)
At 30th September 2019	<u>31,890</u>	<u>259</u>	<u>200,557</u>
NET BOOK VALUE			
At 30th September 2019	<u>-</u>	<u>653</u>	<u>111,561</u>
At 30th September 2018	<u>-</u>	<u>94</u>	<u>143,463</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st October 2018	1,497,332
Additions	50,000
Disposals	<u>(210,000)</u>
At 30th September 2019	<u>1,337,332</u>
NET BOOK VALUE	
At 30th September 2019	<u>1,337,332</u>
At 30th September 2018	<u>1,497,332</u>

Investment properties were valued on an open market basis on 30th September 2019 by Mr E Rodgers, a director of the company. In his opinion there has been no increase or decrease in the value of the properties since they were acquired.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	483,842	245,930
Other debtors	<u>131,089</u>	<u>28,925</u>
	<u>614,931</u>	<u>274,855</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	702,279	844,592
Taxation and social security	52,739	154,897
Other creditors	<u>571,956</u>	<u>357,669</u>
	<u>1,326,974</u>	<u>1,357,158</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.