

**DEREK LAW ASSOCIATES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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**DEREK LAW ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

**DIRECTORS:** D Law  
Mrs H E L Law

**SECRETARY:** Mrs H E L Law

**REGISTERED OFFICE:** Lowen House  
St Pirans Hill  
Perranwell Station  
Truro  
Cornwall  
TR3 7AU

**REGISTERED NUMBER:** 07765910 (England and Wales)

**ACCOUNTANTS:** Clive Bowyer Limited  
18 Old Well Gardens  
Penryn  
Cornwall  
TR10 9LF

**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,968		2,040
<b>CURRENT ASSETS</b>					
Debtors		19,800		135	
Cash at bank		<u>130,079</u>		<u>110,903</u>	
		149,879		111,038	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,366</u>		<u>37,047</u>	
<b>NET CURRENT ASSETS</b>			<u>110,513</u>		<u>73,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			113,481		76,031
<b>PROVISIONS FOR LIABILITIES</b>			<u>367</u>		<u>131</u>
<b>NET ASSETS</b>			<u>113,114</u>		<u>75,900</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>113,112</u>		<u>75,898</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>113,114</u>		<u>75,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30TH SEPTEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th January 2017 and were signed on its behalf by:

D Law - Director

Mrs H E L Law - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2015	4,952
Additions	<u>1,669</u>
At 30th September 2016	<u>6,621</u>
<b>DEPRECIATION</b>	
At 1st October 2015	2,912
Charge for year	<u>741</u>
At 30th September 2016	<u>3,653</u>
<b>NET BOOK VALUE</b>	
At 30th September 2016	<u>2,968</u>
At 30th September 2015	<u>2,040</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.