

REGISTERED NUMBER: 07765505 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

LAYTEC UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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LAYTEC UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: T Zettler

REGISTERED OFFICE: Thornton Science Park
Building 101 TW1 6
Poole Lane
Ince
CH2 4NU

REGISTERED NUMBER: 07765505 (England and Wales)

ACCOUNTANTS: Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	4,796	57,261
Cash at bank and in hand		<u>71,538</u>	<u>50,108</u>
		76,334	107,369
CREDITORS			
Amounts falling due within one year	6	<u>31,104</u>	<u>26,418</u>
NET CURRENT ASSETS		<u>45,230</u>	<u>80,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,230	80,951
CREDITORS			
Amounts falling due after more than one year	7	<u>520,140</u>	<u>567,381</u>
NET LIABILITIES		<u>(474,910)</u>	<u>(486,430)</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		<u>(484,910)</u>	<u>(496,430)</u>
SHAREHOLDERS' FUNDS		<u>(474,910)</u>	<u>(486,430)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 October 2019 and were signed by:

T Zettler - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

LayTec UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements include the results of the company's operations all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31st December 2017 the company's total liabilities exceeded its fixed and current assets by £474,910 and total liabilities of the company were £551,244. The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary to enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office and laboratory equipment - 33% on cost and 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Office and laboratory equipment £
COST	
At 1 January 2018 and 31 December 2018	<u>117,759</u>
DEPRECIATION	
At 1 January 2018 and 31 December 2018	<u>117,759</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20185. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	55,670
VAT	574	700
Prepayments	4,222	891
	<u>4,796</u>	<u>57,261</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	14,214	18,484
Tax	8,909	-
Social security and other taxes	2,562	6,834
Other creditors	4,419	-
Accruals and deferred income	1,000	1,100
	<u>31,104</u>	<u>26,418</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
LayTec AG	<u>520,140</u>	<u>567,381</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is LayTec AG by virtue of their 95.68% ownership of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.