

REGISTERED NUMBER: 07765505 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

LAYTEC UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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LAYTEC UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

ND Gerrard
T Zettler

REGISTERED OFFICE:

Unit 8a Cinnabar Court
6800 Daresbury Park
Daresbury Park
Warrington
WA4 4GE

REGISTERED NUMBER:

07765505 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		44,962		76,812
CURRENT ASSETS					
Stocks		12,441		23,241	
Debtors		61,036		69,610	
Cash at bank and in hand		<u>150,796</u>		<u>69,387</u>	
		224,273		162,238	
CREDITORS					
Amounts falling due within one year		<u>20,146</u>		<u>17,689</u>	
NET CURRENT ASSETS			<u>204,127</u>		<u>144,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,089		221,361
CREDITORS					
Amounts falling due after more than one year			<u>688,529</u>		<u>592,866</u>
NET LIABILITIES			<u>(439,440)</u>		<u>(371,505)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(449,440)</u>		<u>(381,505)</u>
SHAREHOLDERS' FUNDS			<u>(439,440)</u>		<u>(371,505)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

ND Gerrard - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and laboratory equipment	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>139,259</u>
DEPRECIATION	
At 1 January 2014	62,447
Charge for year	<u>31,850</u>
At 31 December 2014	<u>94,297</u>
NET BOOK VALUE	
At 31 December 2014	<u>44,962</u>
At 31 December 2013	<u>76,812</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.