

**REGISTERED NUMBER: 07765505 (England and Wales)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

LAYTEC UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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LAYTEC UK LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015

**DIRECTORS:**

T Zettler

**REGISTERED OFFICE:**

Unit 8a Cinnabar Court  
6800 Daresbury Park  
Daresbury Park  
Warrington  
WA4 4GE

**REGISTERED NUMBER:**

07765505 (England and Wales)

**ACCOUNTANTS:**

Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

BALANCE SHEET  
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,051		44,962
<b>CURRENT ASSETS</b>					
Stocks	5	12,441		12,441	
Debtors: amounts falling due within one year	6	37,138		61,036	
Cash at bank and in hand		80,411		150,796	
		<u>129,990</u>		<u>224,273</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>21,054</u>		<u>20,146</u>	
<b>NET CURRENT ASSETS</b>			<u>108,936</u>		<u>204,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			128,987		249,089
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>552,850</u>		<u>688,529</u>
<b>NET LIABILITIES</b>			<u>(423,863)</u>		<u>(439,440)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>(433,863)</u>		<u>(449,440)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(423,863)</u>		<u>(439,440)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LAYTEC UK LIMITED (REGISTERED NUMBER: 07765505)

BALANCE SHEET - continued  
31 DECEMBER 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

T Zettler - Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 20151. **STATUTORY INFORMATION**

LayTec UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and laboratory equipment	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **TANGIBLE FIXED ASSETS**

	Office and laboratory equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2015	116,259	23,000	139,259
Additions	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 December 2015	<u>117,759</u>	<u>23,000</u>	<u>140,759</u>
<b>DEPRECIATION</b>			
At 1 January 2015	77,047	17,250	94,297
Charge for year	<u>20,661</u>	<u>5,750</u>	<u>26,411</u>
At 31 December 2015	<u>97,708</u>	<u>23,000</u>	<u>120,708</u>
<b>NET BOOK VALUE</b>			
At 31 December 2015	<u>20,051</u>	<u>-</u>	<u>20,051</u>
At 31 December 2014	<u>39,212</u>	<u>5,750</u>	<u>44,962</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 20155. **STOCKS**

	2015	2014
	£	£
Stocks	<u>12,441</u>	<u>12,441</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	31,545	28,361
Other debtors	1,566	1,566
Tax	-	22,148
VAT	1,961	3,564
Prepayments	<u>2,066</u>	<u>5,397</u>
	<u>37,138</u>	<u>61,036</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade creditors	19,212	1,392
Social security and other taxes	659	6,685
Directors' current accounts	83	83
Accruals and deferred income	1,100	1,000
Accrued expenses	<u>-</u>	<u>10,986</u>
	<u>21,054</u>	<u>20,146</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
LayTec AG	<u>552,850</u>	<u>688,529</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is LayTec AG by virtue of their 90% ownership of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.