

Amending

Registered number: 07765328

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**COMPUTRAD (EUROPE) HOLDINGS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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COMPANIES HOUSE

**COMPUTRAD (EUROPE) HOLDINGS LIMITED**  
**REGISTERED NUMBER: 07765328**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Investments	2		100		50,100
<b>CURRENT ASSETS</b>					
Debtors		254,034		212,825	
Cash at bank		91,428		60,593	
		<u>345,462</u>		<u>273,418</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(272,102)</u>		<u>(191,883)</u>	
<b>NET CURRENT ASSETS</b>			<u>73,360</u>		<u>81,535</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>73,460</u>		<u>131,635</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			23,460		81,635
<b>SHAREHOLDERS' FUNDS</b>			<u>73,460</u>		<u>131,635</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 November 2015

**Z A Farooq**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

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## COMPUTRAD (EUROPE) HOLDINGS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the point where services are provided.

##### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**COMPUTRAD (EUROPE) HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**2. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 December 2013 and 30 November 2014	<b>50,100</b>
<b>Impairment</b>	
At 1 December 2013	-
Charge for the year	<b>50,000</b>
At 30 November 2014	<b>50,000</b>
<b>Net book value</b>	
At 30 November 2014	<b>100</b>
At 30 November 2013	<b>50,100</b>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
Computrad (Europe) Limited (in liquidation)	Ordinary and Ordinary A	100 %
Computrad Employee Services LLP	Designated members	100 %

The aggregate of the share capital and reserves as at 30 November 2013 for Computrad (Europe) Limited and as at 31 January 2015 for Computrad Employee Services LLP and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Computrad (Europe) Limited (in liquidation)	<b>416,739</b>	<b>(228,111)</b>
Computrad Employee Services LLP	<b>(25,056)</b>	<b>(15,912)</b>

The principal activity of Computrad (Europe) Limited was the supply of computer hardware and software. The principal activity of Computrad Employee Services LLP was the provision of outsourced services.

**3. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary shares of £1 each	<b>40,000</b>	<b>40,000</b>
10,000 Ordinary A shares of £1 each	<b>10,000</b>	<b>10,000</b>
	<b>50,000</b>	<b>50,000</b>

The Ordinary shares and Ordinary A shares allow dividend at different rates to be declared on each

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**COMPUTRAD (EUROPE) HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**3. SHARE CAPITAL (continued)**

*class of share separately but rank passu in all other aspects.*

**4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included within other debtors is an amount of £27,065 (2013 - £Nil), due from Z A Farooq, the director. The maximum balance outstanding during the year was £27,065.

Included within other debtors is an amount of £4,343 (2013 - £Nil), due from Mr and Mrs Z A Farooq. The maximum balance outstanding during the year was £4,343.