

Registered Number 07765328

COMPUTRAD (EUROPE) HOLDINGS LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Investments	2	50,100	50,100
		<u>50,100</u>	<u>50,100</u>
Current assets			
Debtors		370,061	212,825
Cash at bank and in hand		91,428	60,593
		<u>461,489</u>	<u>273,418</u>
Creditors: amounts falling due within one year		(283,703)	(191,883)
Net current assets (liabilities)		<u>177,786</u>	<u>81,535</u>
Total assets less current liabilities		<u>227,886</u>	<u>131,635</u>
Total net assets (liabilities)		<u>227,886</u>	<u>131,635</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		177,886	81,635
Shareholders' funds		<u>227,886</u>	<u>131,635</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

Z FAROOQ, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the point where services are provided.

Other accounting policies**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Fixed assets Investments

At 30 November 2013, investments comprise an investment in two subsidiary undertakings, Computrad (Europe) Limited (in liquidation) in which it has a 100% holding at a cost of £50,000. The company supplies computer hardware and software. Its aggregate share capital and reserves as at 30 November 2013 (its last available accounts) amounted to £416,739 and the loss for the period

to date was £(228,111).

It is also a designed member of Computrad Employee Services LLP with a holding at a cost of £100. The LLP provides outsourced services. Its aggregate reserves as at 31 January 2015 amounted to £(25,056) and the loss for the period to date was £(15,912).

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
40,000 Ordinary shares of £1 each	40,000	40,000
10,000 A Ordinary shares of £1 each	10,000	10,000

The Ordinary shares and Ordinary A shares allow dividend at different rates to be declared on each class of share separately but rank passu in all other aspects.

4 Transactions with directors

Name of director receiving advance or credit:	Z A Farooq
Description of the transaction:	Loan with company
Balance at 1 December 2013:	£ 0
Advances or credits made:	£ 27,065
Advances or credits repaid:	-
Balance at 30 November 2014:	<u>£ 27,065</u>

Name of director receiving advance or credit:	Z A Farooq
Description of the transaction:	Loan with company, joint with L Farooq
Balance at 1 December 2013:	£ 0
Advances or credits made:	£ 4,343
Advances or credits repaid:	-
Balance at 30 November 2014:	<u>£ 4,343</u>

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