
COMPUTRAD (EUROPE) HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2012

WILSON HOUSE



A29XYRAL

A12

06/06/2013

#134

COMPANIES HOUSE

COMPUTRAD (EUROPE) HOLDINGS LIMITED
REGISTERED NUMBER. 07765328

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	£	2012 £
FIXED ASSETS			
Investments	2		50,100
CURRENT ASSETS			
Debtors		193,495	
Cash at bank		35,439	
		<u>228,934</u>	
CREDITORS: amounts falling due within one year		<u>(164,913)</u>	
NET CURRENT ASSETS			<u>64,021</u>
NET ASSETS			<u><u>114,121</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		50,000
Profit and loss account			<u>64,121</u>
SHAREHOLDERS' FUNDS			<u><u>114,121</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 June 2013


Z A Farooq
 Director

The notes on pages 2 to 3 form part of these financial statements

COMPUTRAD (EUROPE) HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Turnover is recognised at the point where services are provided

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
Additions	50,100
At 30 November 2012	50,100
Net book value	
At 30 November 2012	50,100

COMPUTRAD (EUROPE) HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012**

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 30 November 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Computrad (Europe) Limited	756,850	94,814
Computrad (Europe) Employee Services LLP	19,832	19,532

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
40,000 Ordinary shares of £1 each	40,000
10,000 Ordinary A shares of £1 each	10,000
	50,000

During the period, 40,000 Ordinary £1 shares and 10,000 Ordinary A £1 shares were issued in a share for share exchange

The Ordinary shares and Ordinary A shares allow dividend at different rates to be declared on each class of share separately but rank passu in all other respects