

REGISTERED NUMBER: 07764913 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
LOCKDALES ANTIQUE AUCTIONS LIMITED

LOCKDALES ANTIQUE AUCTIONS LIMITED (REGISTERED NUMBER: 07764913)**ABRIDGED BALANCE SHEET****30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		514
CURRENT ASSETS					
Debtors		595		3,500	
Cash at bank and in hand		<u>10,579</u>		<u>25,422</u>	
		11,174		28,922	
CREDITORS					
Amounts falling due within one year		<u>6,155</u>		<u>14,062</u>	
NET CURRENT ASSETS			<u>5,019</u>		<u>14,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,019</u>		<u>15,374</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,919</u>		<u>15,274</u>
			<u>5,019</u>		<u>15,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LOCKDALES ANTIQUE AUCTIONS LIMITED (REGISTERED NUMBER: 07764913)

ABRIDGED BALANCE SHEET - continued

30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance sheet for the year ended 30 September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2022 and were signed by:

Mr D Daley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Lockdales Antique Auctions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07764913 and the registered office is Towlers Court, 30A Elm Hill, Norwich, NR3 1HG. The presentation currency of the financial statements is sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the amount of turnover can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2020	31,079
Disposals	<u>(31,079)</u>
At 30 September 2021	<u>-</u>
DEPRECIATION	
At 1 October 2020	30,565
Eliminated on disposal	<u>(30,565)</u>
At 30 September 2021	<u>-</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>514</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.