

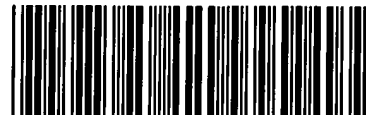
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



ACFQWA4J

A12

06/11/2023

#185

COMPANIES HOUSE

1 Company details

Company number 0 7 7 6 3 5 4 5

Company name in full Jackson Francis Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gerald

Surname Irwin

3 Liquidator's address

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B 7 2 1 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

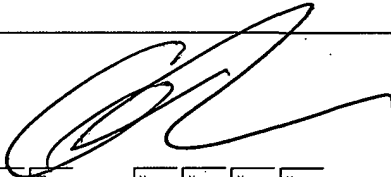
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d³

d¹

m¹

m⁰

y²

y⁰

y²

y³

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kali Sandhu-Irwin**

Company name **Irwin & Company**

Address **Station House**

Midland Drive

Post town **Sutton Coldfield**

County/Region **West Midlands**

Postcode **B 7 2 1 T U**

Country

DX

Telephone **0121 321 1700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jackson Francis Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 September 2014 To 31 October 2023

Statement of Affairs	£	£	£
ASSET REALISATIONS			
Directors Contributions	4,200.00		
Bank Interest Gross	4.55		
Pensions Claims Centre	10.00		
			4,214.55
COST OF REALISATIONS			
Specific Bond	122.00		
Preparation of S. of A.	3,500.00		
Liquidator's Expenses	60.00		
Stationery & Postage	211.87		
Room Hire	43.48		
Statutory Advertising	277.20		
			(4,214.55)
UNSECURED CREDITORS			
(320.00) Trade & Expense Creditors	NIL		
(6,000.00) Directors Loan Account	NIL		
			NIL
DISTRIBUTIONS			
(1.00) Ordinary Shareholders	NIL		
			NIL
(6,321.00)			0.00
REPRESENTED BY			
			NIL

Note:

Gerald Irwin
Liquidator

NOTICE ABOUT FINAL DIVIDEND POSITION

**RE: JACKSON FRANCIS LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
COMPANY REGISTERED NUMBER: 07763545**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Gerald Irwin, the Liquidator, to the creditors of Jackson Francis Limited, that no dividend will be declared to unsecured non-preferential creditors.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

Creditors requiring further information regarding the above, should either contact me at Irwin Insolvency, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU, or contact Kali Sandhu -Irwin on by telephone on number 0121 321 1700, or by email at kali.sandhu-irwin@irwinuk.net.

DATED THIS THE 4 DAY OF SEPTEMBER 2023



**GERALD IRWIN
LIQUIDATOR**


NOTICE OF FINAL ACCOUNT OF JACKSON FRANCIS LIMITED
("THE COMPANY")
(IN CREDITORS' VOLUNTARY LIQUIDATION)
COMPANY REGISTRATION NUMBER: 07763545

NOTICE IS GIVEN by Gerald Irwin of Irwin & Company, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the Company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me or my assistant, Kali Sandhu-Irwin on telephone number 0121 321 1700 or by email at kali.sandhu-irwin@irwinuk.net

Dated this 4 September 2023


GERALD IRWIN
LIQUIDATOR

**JACKSON FRANCIS LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL REPORT TO MEMBERS AND CREDITORS
IN ACCORDANCE WITH RULE 6.28(1) & 18.14(1) AND
SECTION 106 OF THE INSOLVENCY ACT 1986
FOR THE PERIOD 11 SEPTEMBER 2014 TO 4 SEPTEMBER 2023**

I write with my final progress report to all known members and creditors in connection with my appointment as Liquidator of the above company on 11 September 2014. This circular should therefore be read in conjunction with previous reports.

LIQUIDATOR'S ACTIONS SINCE MY LAST REPORT

Since my last report, I have dealt with the two issues regarding the conduct of the former director, the non-delivery up of information related to the Company and the repayment of Company funds paid out by the former director and so I am now in a position to close this case.

ROUTINE WORK

There is certain work that is required to be undertaken, together with the control and supervision of the work done on the case by the office holder and his managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet the requirements under the Insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow. A description of the routine work undertaken since my appointment are as follows: -

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Preparing and issuing an annual progress report.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.

3. Investigations

- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.

STATUTORY INFORMATION

Attached is a Statutory Information sheet which should be read in conjunction with this report.

SUMMARY OF RECEIPTS AND PAYMENTS

Enclosed for your information is a Summary of Receipts and Payments for the period 11 September 2014 to date from which you will note that all funds have been expended.

ASSETS

Directors Contributions

The director had made a personal contribution of £4,200 towards the costs of the liquidation.

Other Assets

Since the date of liquidation, where possible, funds have been held on an interest-bearing account in order to maximise realisations. During this period no interest has been received, therefore, this remains at total realisations of £4.55.

As previously mentioned, I had received a request for information from the Pension Claims Centre who voluntarily paid a contribution of £10 towards the administration costs of providing the same.

Assets That Remain to Be Realised

To the best of my knowledge and belief there appears to be no further assets that remain to be realised.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Prescribed Part of Net Property

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000).

To the best of the Liquidator's knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 and, consequently there is no net property and, therefore, no prescribed part available for distribution to the unsecured creditors.

Preferential Creditor

The statement of affairs did not anticipate any preferential creditors. I can confirm that to date no preferential claims have been received.

Crown Creditors

The statement of affairs included £45,781 owed to HM Revenue & Customs in respect of unpaid Corporation Tax. HM Revenue & Customs's final claim, however, of £73,511 had been received and this is made up of underpayments of PAYE and Student Loan Deductions.

Other Non-Preferential Unsecured Creditors

The statement of affairs included 4 non-preferential unsecured creditors with an estimated total liability of £35,002. I have received claims from 3 creditors at a total of £34,969. I have not received claims from 2 creditors with original estimated claims in the statement of affairs of £1,474.

DIVIDEND PROSPECTS

As there is no prospect of a dividend for creditors, accordingly, I do not propose to formally agree claims.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

In particular, I recovered, listed and reviewed a certain amount of the Company's accounting records, those that were made available, obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

I took the following action where I considered that further investigation was justified:

It became apparent from my initial investigations that I was not in receipt of all of the books and records of the Company and as such various pre-appointment transactions were identified in respect of which I required more information.

I took the decision to instruct a Solicitor, Cameron Legal, to assist me in this regard. In the absence of a satisfactory explanation from the former director, specifically in respect of various transactions appearing to benefit him in the amount of £207,550 it became necessary to issue a Bankruptcy Petition and I can confirm that he was subsequently declared Bankrupt on 19 September 2016.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £3,500 for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 11 September 2014

The fee for preparing the statement of affairs and convening and holding the meeting of creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the creditors at a meeting held on 11 September 2014 on a time cost basis.

Since the last anniversary period no Liquidator's remuneration has been drawn.

Time costs from 11 September 2022 to 26 August 2023 amount to £926.50 for 4.9 hours, representing an average charge of £196.43 per hour, as set out in the attached statement as required by Statement of Insolvency Practice 9 "SIP9".

Total time costs incurred for the period of the administration of the liquidation amount to £24,157.50 for 112.5 hours, representing an average charge of £214.73 per hour, as set out in the attached statement as required by Statement of Insolvency Practice 9 "SIP9".

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the latest version.

LIQUIDATOR'S EXPENSES

During the periods covered by this report, the following category 1 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 11.09.2021 To 10.09.2022	Period 11.09.2022 To Date	Total
Postage	£38.55	£6.24	£44.79
Statutory Advertising	£231.00	£0.00	£231.00
Specific Bond	£122.00	£0.00	£122.00
Room Hire	£36.23	£0.00	£36.23
Subsistence	£50.00	£0.00	£50.00
Legal Fees - Cameron Legal Ltd	£2,113.40	£0.00	£2,113.40

During the periods covered by this report, the following category 2 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

Stationery and Photocopying Charges	£117.15	£15.60	£132.75
-------------------------------------	---------	--------	---------

As the Company was not registered for VAT purposes, where applicable, figures are shown as gross.

Expenses totalling £714.55 have been drawn to which £135.06 has been drawn since the period 10 September 2022.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Cameron Legal Ltd	Solicitors	Time costs, however, no charges have been incurred during this period

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charged they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators's' remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CHARGING AND EXPENSES RECOVERY POLICY

An up-to-date G Irwin & Co Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

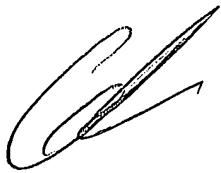
PROVISIONS OF SERVICES

To comply with the Provision of Services Regulations, some general information about G Irwin & Co may be found in the attached summary sheet.

SUMMARY

The winding up of the company is, for all practical purposes, complete and accordingly, I am seeking my release as Liquidator of the company.

Creditors and members should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final account and notice to the Registrar of Companies, following which my case files will be placed in storage.

A handwritten signature in black ink, appearing to be 'G. Irwin', written in a cursive style.

Gerald Irwin
Liquidator

4 September 2023

Jackson Francis Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 11/09/2014 To 10/09/2022 (£)	From 11/09/2022 To 04/09/2023 (£)	Total (£)
Directors Contributions		4,200.00	0.00	4,200.00
Bank Interest Gross		4.55	0.00	4.55
Pensions Claims Centre		10.00	0.00	10.00
		4,214.55	0.00	4,214.55
PAYMENTS				
Specific Bond		122.00	0.00	122.00
Preparation of S. of A.		3,500.00	0.00	3,500.00
Liquidator's Expenses		60.00	0.00	60.00
Stationery & Postage		76.81	135.06	211.87
Room Hire		43.48	0.00	43.48
Statutory Advertising		277.20	0.00	277.20
Trade & Expense Creditors	(320.00)	0.00	0.00	0.00
Directors Loan Account	(6,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		4,079.49	135.06	4,214.55
Net Receipts/(Payments)		135.06	(135.06)	0.00

STATUTORY INFORMATION

Name of Company: Jackson Francis Limited

Registered Office: Apt 518, Quebec Building
Bury Street
Manchester M3 7DU

Note: The Company's registered office address was changed to the Liquidator's Address on 1 September 2014.

Trading Address: 25 Goodlass Road
Speke
Liverpool L24 9HJ

Company's Registered Number: 07763545

Liquidator's Name: Gerald Irwin

Liquidator's Address: Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Date of Appointment: 11 September 2014

**Basis of Liquidators Remuneration
And By Whom Fixed:**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 11 September 2014.

**IRWIN INSOLVENCY/G IRWIN & CO - INSOLVENCY PRACTICE
STATEMENT OF OFFICE HOLDER'S CHARGING AND
DISBURSEMENT RECOVERY POLICIES**

1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)

	£/hour
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

2. DISBURSEMENTS

CATEGORY 1

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1st/2nd or other class, as appropriate, plus VAT.

CATEGORY 2

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

Engine Size	Per Mile
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

NOTES

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 December 2015 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>. These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Insolvency Practitioners Association ("IPA") whom he is a member of.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <https://www.insolvency-practitioners.org.uk>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <https://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>.

Complaints

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gov.uk or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by Axis Speciality Europe S.E. c/o Hera Indemnity Limited, 70 Gracechurch Street, London, EC3V 0HR. Geographical cover, worldwide excluding USA and Canada.

VAT

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

10/02/2023

Bribery Act 2010 Policy

Irwin Insolvency is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Irwin Insolvency's behalf is responsible for maintaining our reputation and for conducting company business honestly and professionally.

Irwin Insolvency take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Irwin Insolvency requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Irwin Insolvency prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;
- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Irwin Insolvency will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.