

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 7 7 6 3 5 4 5

Company name in full Jackson Francis Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gerald

Surname Irwin

3 Liquidator's address

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B 7 2 1 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

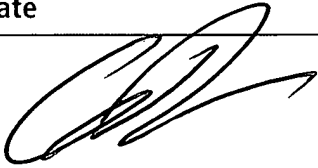
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9				
To date	^d 1	^d 0	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0				
7	Progress report											
☐ The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 0	^d 2	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0				

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kali Sandhu-Irwin**

Company name **Irwin & Company**

Address **Station House**

Midland Drive

Post town **Sutton Coldfield**

County/Region **West Midlands**

Postcode **B 7 2 1 T U**

Country

DX

Telephone **0121 321 1700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jackson Francis Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 11/09/2019 To 10/09/2020 £	From 11/09/2014 To 10/09/2020 £
ASSET REALISATIONS		
Bank Interest Gross	0.64	4.55
Directors Contributions	NIL	4,200.00
Pensions Claims Centre	NIL	10.00
	0.64	4,214.55
COST OF REALISATIONS		
Liquidator's Expenses	NIL	60.00
Preparation of S. of A.	NIL	3,500.00
Room Hire	NIL	43.48
Specific Bond	NIL	72.00
Stationery & Postage	NIL	76.81
Statutory Advertising	NIL	277.20
	NIL	(4,029.49)
UNSECURED CREDITORS		
(6,000.00) Directors Loan Account	NIL	NIL
(320.00) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(6,321.00)	0.64	185.06
REPRESENTED BY		
Current Account		185.06
		185.06

Note:

Gerald Irwin
Liquidator

**JACKSON FRANCIS LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE PERIOD 11 SEPTEMBER 2019 TO 10 SEPTEMBER 2020**

I write with my annual progress report to all known members and creditors in connection with my appointment as Liquidator of the above company on 11 September 2014.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

I previously reported that I had been required to instruct my Solicitors, Cameron Legal, to assist me with the recovery of certain books and records from the former director.

Unfortunately, despite my best efforts the former director failed to deliver up any additional books and records.

ROUTINE WORK

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is as follows:

I have been contacted by various individuals who are of the opinion that they maybe creditors of the Company in liquidation, due to the fact that they believe they were given inappropriate advice regarding their pensions. I have also been liaising with the Public Interest Unit of the Insolvency Services regarding these claims.

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account and cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.
- Liaising with the Public Interest Unit of the Insolvency Services.

STATUTORY INFORMATION

Statutory information regarding the company is enclosed for your information.

RECEIPTS AND PAYMENTS

Enclosed for your information is a Summary of Receipts and Payments for the period 11 September 2019 to 10 September 2020, from which you will note there are funds in hand of £185.06 which are held in an interest bearing estate bank account.

ASSETS

Directors Contributions

I previously reported that funds in the amount of £4,200 had been received by way of a director's contribution.

Other Assets

Since the date of my last report, where possible, funds have been held on an interest bearing account in order to maximise realisations. During this period the sum of £0.64 has been received bringing total realisations in this regard £4.55.

I previously reported that I had received a request for information from the Pension Claims Centre who voluntarily paid a contribution of £10 towards the administration costs of providing the same.

Assets That Remain To Be Realised

The directors estimated statement of affairs prepared as at the date of the liquidation did not detail any assets to be realised.

I am not aware of any assets that will currently need to be realised in this matter but as you are already aware, from my previous annual reports the Public Interest Unit of the Insolvency Services is continuing to investigate the actions of the director, therefore, the case is required to stay open, until I hear from the Insolvency Service.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Prescribed Part of Net Property

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000).

To the best of the Liquidator's knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 and, consequently there is no net property and, therefore, no prescribed part available for distribution to the unsecured creditors.

Preferential Creditors

There are no known preferential creditors in this matter.

Crown Creditors

The estimated statement of affairs did not detail any liabilities that were owed to HM Revenue & Customs. To date I have not received a claim from HM Revenue & Customs.

Other Non-Preferential Unsecured Creditors

The statement of affairs included 2 non-preferential unsecured creditors with an estimated total liability of £6,320. I have received claims from 2 creditors at a total of £6,688. I have not received claims from 1 creditor with an original estimated claim in the statement of affairs of £320.

DIVIDEND PROSPECTS

On current information, there is no prospect of a dividend to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I have previously reported that I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

In particular, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 4 months prior to the Company ceasing to trade from the Company's bankers.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £3,500 for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 11 September 2014.

The fee for preparing the statement of affairs and convening and holding the meeting of creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the creditors at a meeting held on 11 September 2014 on a time cost basis.

In this period and during the entire period of the liquidation my firm has not drawn any monies by way of Liquidator's remuneration in accordance with resolutions passed.

Time costs from 11 September 2019 to 10 September 2020 amount to £887.50 for 4.3 hours, representing an average charge of £206.40 per hour. Total time costs incurred for the period of the administration of the liquidation amount to £21,240 for 97.8 hours; representing an average charge of £217.18 per hour.

Further information about creditors' rights can be obtained by visiting the creditors' information published by the Insolvency Practitioners Association at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the latest 2011 version.

LIQUIDATOR'S EXPENSES

During the periods covered by this report, the following category 1 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 11.09.2018 To 10.09.2019	Period 11.09.2019 10.09.2020	Total
Postage	£22.46	£5.12	£27.58
Statutory Advertising	£231.00	£0.00	£231.00
Specific Bond	£72.00	£0.00	£72.00
Room Hire	£36.23	£0.00	£36.23
Subsistence	£50.00	£0.00	£50.00

During the periods covered by this report, the following category 2 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

Stationery and Photocopying Charges	£73.95	£14.40	£88.35
-------------------------------------	--------	--------	--------

As the Company was not registered for VAT purposes, where applicable, figures are shown as gross.

Expenses totalling £529.49 have been drawn to date none have been drawn in this period.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Cameron Legal Ltd	Solicitors	No charges have been incurred during this period

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charged they have made and am satisfied that they are reasonable in the circumstances of this case.

CHARGING AND DISBURSEMENT RECOVERY POLICIES

An up to date G Irwin & Co Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

PROVISION OF SERVICES

To comply with the Provision of Services Regulations, some general information about G Irwin & Co can be found in the attached summary sheet.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

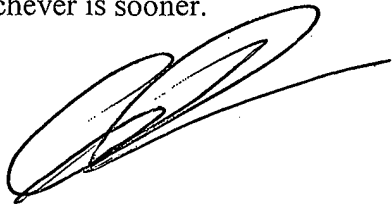
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The former director is being investigated by the Insolvency Service, following his Bankruptcy on 19 September 2016. Accordingly, I propose to keep this case open until this has been concluded.

The liquidation will remain open until my investigations have been fully resolved. I estimate that this will take approximately 12 months and once resolved the liquidation will be finalised and our files will be closed.

I will report again in approximately 12 months' time or at the conclusion of the liquidation, whichever is sooner.



Gerald Irwin
Liquidator

2 November 2020

STATUTORY INFORMATION

Name of Company: Jackson Francis Limited

Registered Office: Apt 518, Quebec Building
Bury Street
Manchester M3 7DU

Note: The Company's registered office address was changed to the Liquidator's Address on 1 September 2014.

Trading Address: 25 Goodlass Road
Speke
Liverpool L24 9HJ

Company's Registered Number: 07763545

Liquidator's Name: Gerald Irwin

Liquidator's Address: Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Date of Appointment: 11 September 2014

**Basis of Liquidators Remuneration
And By Whom Fixed:**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 11 September 2014.

Jackson Francis Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 11/09/2014 To 10/09/2019 (£)	From 11/09/2019 To 10/09/2020 (£)	Total (£)
Directors Contributions		4,200.00	0.00	4,200.00
Bank Interest Gross		3.91	0.64	4.55
Pensions Claims Centre		10.00	0.00	10.00
		4,213.91	0.64	4,214.55
PAYMENTS				
Specific Bond		72.00	0.00	72.00
Preparation of S. of A.		3,500.00	0.00	3,500.00
Liquidator's Expenses		60.00	0.00	60.00
Stationery & Postage		76.81	0.00	76.81
Room Hire		43.48	0.00	43.48
Statutory Advertising		277.20	0.00	277.20
Trade & Expense Creditors	(320.00)	0.00	0.00	0.00
Directors Loan Account	(6,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		4,029.49	0.00	4,029.49
Net Receipts/(Payments)		184.42	0.64	185.06

**G IRWIN & CO - INSOLVENCY PRACTICE
STATEMENT OF OFFICE HOLDER'S CHARGING AND
DISBURSEMENT RECOVERY POLICIES**

1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)

	£/hour
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

2. DISBURSEMENTS

CATEGORY 1

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1st/2nd or other class, as appropriate, plus VAT.

CATEGORY 2

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

Engine Size	Per Mile
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

NOTES

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 December 2015 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>. These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Association of Chartered Certified Accountants ("ACCA") whom he is a member of.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <http://www.accaglobal.com>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.accaglobal.com/gb/en/member/standards/ethics/acca-code-of-ethics-and-conduct.html>.

Complaints

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gsi.gov.uk or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by Axis Speciality Europe S.E. and China Re Syndicate 2088 at Lloyds C/o PIB Risk Services Limited, Lorcía House, 43 Calthorpe Road, Edgbaston, Birmingham B15 1TS. Geographical cover, worldwide excluding USA and Canada.

VAT

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

30/10/2019