

Company Number 7762895

Federica Limited
Directors' Report and Financial Statements
For the year ended 31 March 2013

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OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

Mr David Peter Sapseid
Mr John Joseph Plastow

SECRETARY

Onyx Secretaries Limited

REGISTERED OFFICE

7 Mcalmont Ridge
Godalming
Surrey
United Kingdom
GU7 2AR

BANKERS

To be confirmed

DIRECTORS REPORT:

The director presents the annual report and the financial statements for the year ended 31 March 2013

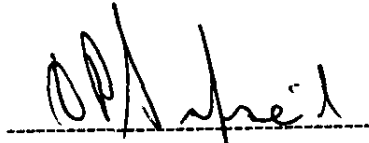
ACTIVITIES

The Company was involved in Consultancy Services during the year

RESULTS

The company made a profit for the year of NIL.

Approved by a Director

A handwritten signature in black ink, appearing to read 'DP Sapseid', is written over a horizontal dashed line.

Mr David Peter Sapseid

Profit & Loss Account for the Year Ended 31 March 2013

	Notes	BALANCE 31.03.13 GBP	BALANCE 31 03 12 GBP
Turnover	1	-	-
Cost of Sales		-	-
		-----	-----
Gross Profit		-	-
Other operating income		-	-
		-----	-----
Operating Profit		-	-
<i>Interest receivable</i>		-	-
<i>Interest Payable</i>		-	-
		-----	-----
Results from ordinary activities before taxation	2	-	-
Tax on results from ordinary activities	3	-	-
		-----	-----
Profit after taxation		-	-
Dividends paid		-	-
		-----	-----
Results from ordinary activities after taxation	7,8	-	-
		=====	=====

All activity has arisen from continuing operations

The company has no recognised gains or losses in the period other than the result for the period and accordingly no separate statement of total recognised gains and losses has been prepared

The accompanying notes on pages 5 to 8 are an integral part of this profit and loss account.

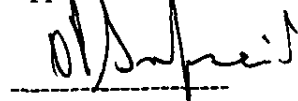
Balance Sheet as at the 31 March 2013

	Notes	BALANCE 31.03.13 GBP	BALANCE 31.03.12 GBP
Current Assets			
Bank		-	-
John Joseph Plastow		25	-
The Framake Foundation		95	-
David Peter Sapseid		30	-
Westbourne Services Limited		50	-
Stocks	4	-	-
		<hr/>	<hr/>
		200	-
Creditors: Amounts falling due within one year	5	-	-
		<hr/>	<hr/>
Net Current Assets		200	-
		<hr/>	<hr/>
Total net assets		200	-
		<hr/>	<hr/>
Capital and reserves			
Called-Up Share Capital	6	200	-
Profit and loss account	7	-	-
		<hr/>	<hr/>
Shareholder's Funds	8	200	-
		<hr/>	<hr/>

The accompanying notes on pages 5 to 8 are an integral part of this balance sheet

For the year ended 31 March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by a Director



Mr David Peter Sapseid
Director

Notes to the Financial Statements Year Ended 31 March 2013

1. Accounting Policies:

The Principle accounting policies are summarised below. They have all been applied consistently throughout the period.

Basis of accounting:

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

Income and Expenses:

All income and expenses are recognised in the profit and loss account on a receivable basis

Stocks:

Stocks are stated at the lower of cost and net realisable value. Cost includes materials and direct labour Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal Provision is made for obsolete items

Taxation:

Current tax, including UK Corporation tax and foreign tax, is provided at amount expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply on the period in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date
Deferred tax is measured on a non-discounted basis

2. Results on ordinary activities before taxation.

The directors of the company were the only employees during the period. They did not receive any remuneration

Notes to the Financial Statements Year Ended 31 March 2013

3. Tax on Result on ordinary activities

The tax charge comprises

	2013 £	2012 £
Current Tax		
- UK Corporation Tax	-	-
	<u> </u>	<u> </u>

The difference between the current tax shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax are as follows

	2013 £	2012 £
Results on Ordinary activities before tax	-	-
	<u> </u>	<u> </u>
Tax on ordinary activities at standard rate	-	-
Effects of:		
Group relief	-	-
Transfer pricing adjustment	-	-
	<u> </u>	<u> </u>
Current tax charge for the period	-	-
	<u> </u>	<u> </u>

4. Stock

	2013 £	2012 £
Property development	-	-
	<u> </u>	<u> </u>

Notes to the Financial Statements Year Ended 31 March 2013

5. Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade Creditors	-	-
Amounts owed to group undertakings	-	-
Tax creditor	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Called-Up share capital

	2013 £	2012 £
Authorised, called-up and fully paid 200 ordinary shares of £1 each	<u>200</u>	<u>200</u>

7. Reserves

	Profit and Loss £	Profit and Loss £
At beginning of period	-	-
Retained result for the period	<u>-</u>	<u>-</u>
At end of period	<u>-</u>	<u>-</u>

8. Reconciliation of movements in shareholder's funds

	2013 £	2012 £
Result for the financial period	<u>-</u>	<u>-</u>
	-	-
Dividends paid	<u>-</u>	<u>-</u>
	-	-
Net addition to shareholder's funds	<u>-</u>	<u>-</u>
Opening shareholders' funds	<u>200</u>	<u>200</u>
Closing shareholders' funds	<u>200</u>	<u>200</u>

Notes to the Financial Statements Year Ended 31 March 2013

9. Cash flow statement

The Company has taken the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996) 'Cash flow statements '

10. Ultimate controlling Parties

The ultimate controlling parties of by Virtue of their 100% shareholding in the company are Mr John Joseph Plastow, Mr David Peter Sapseid and Westbourne Services Limited and The Framake Foundation.