

Company Registration No. 07762548 (England and Wales)

THE BROOKSBANK SCHOOL SPORTS COLLEGE
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020



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THE BROOKSBANK SCHOOL SPORTS COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS

Members

M Bain
A Bryant
G Newton

Governors

P Allison
M Bain (Chair of Governors)
I Bairstow (resigned 16th February 2020)
A Bryant
L Furness
A Taylor (Headteacher and Accounting Officer)
K McCallion (Headteacher and Accounting Officer) (Resigned 31 August 2020)
M Mitchell (resigned 30th September 2019)
J Blackburn
C Porritt (Vice Chair of Governors)
S Fawcett
A Robinson
N Marshall
J Riley
S Quarmby (appointed 02/11/2020)
P Farrell (appointed 02/11/2020)

Senior management team

- Headteacher
- Headteacher

Andrew Taylor (appointed 01/09/2020)
Kevin McCallion (resigned 31/08/2020)

- Deputy Head
- Deputy Head

Debbie Shutter
Zandra Puddephatt

- Associate Deputy Head
- Associate Deputy Head

Susan Bracey (resigned 31/08/2020)
Sean Boyle (resigned 30/09/2019)

- Assistant Head
- Assistant Head
- Assistant Head
- Assistant Head
- Assistant Head
- Assistant Head
- Assistant Head
- Assistant Head

Damian Ball (Pastoral, Temp)
Donna Clarke, Director of English
Laura Farley, Director of Science (Temp) (appointed 01/09/2020)
Ryan O'Grady, Director of Maths (resigned 31/08/2020)
Jo Nutter (Temp) (appointed 01/09/2020)
Dave Puddephatt, Head of 6th Form
James Walker, Director of Maths (Temp) (appointed 01/09/2020)
Alex Wainhouse (appointed 01/09/2020)
Noel Watkins (Data, Assessment, Exams)

- Director of Finance & Resources
- Director of Finance & Resources

Mark Horner (resigned 31/08/2020)
Richard O'Connell (appointed 07/09/2020)

Clerk to the governors
Clerk to the governors

J Blackburn (resigned 31/08/2020)
D Tynan (appointed 01/09/2020)

Company registration number

07762548 (England and Wales)

THE BROOKSBANK SCHOOL SPORTS COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Victoria Road
Elland
HX5 0QG

Independent auditor

Hentons
Northgate
118 North Street
Leeds
LS2 7PN

Bankers

Yorkshire Bank plc
14 Broadway
Bradford
BD1 1EZ

Solicitors

Ramsdens Solicitors LLP
Ramsdens
Oakley House
1 Hungerford Road, Edgerton
Huddersfield
HD3 3AL

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The governors present their annual report together with the accounts and independent auditor's reports of the charitable company for the period 1 September 2019 to 31 August 2020. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

Structure, governance and management

Constitution

The academy trust was incorporated on 5 September 2011 and opened as an academy on 1 October 2011 and is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The governors act as the trustees for the charitable activities of The Brooksbank School Sports College and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as The Brooksbank School Sports College.

Details of the governors who served in the period, except as noted, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

Governors' indemnities

Governors benefit from indemnity insurance purchased at the Academy Trust's expense to cover the liability of the governors that, by virtue of any rule of law, would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Academy Trust. This insurance shall not extend to any claim arising from any act or omission which the governors knew to be a breach of trust or breach of duty or that was committed by the governors in reckless disregard to whether it was a breach of trust or breach of duty. This insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the governors in their capacity as directors of the Academy Trust. The Academy is part of the Department for Education's Risk Protection Arrangement and the limit of liability is £10,000,000 in this scheme.

Principal Activities

The principal activity is to advance for the public benefit by establishing, maintaining, carrying on, managing and developing a secondary school for students of different abilities between the ages of 11-19, offering a broad and balanced curriculum with an emphasis on sports.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Method of recruitment and appointment or election of governors

On the academy conversion date, the trustees appointed all those governors that served the predecessor school to be governors of the newly formed academy. These governors were appointed on a term of office that would end when their original term at the predecessor school would have ended, thus ensuring a staggered re-election or replacement process.

The Academy Trust has the following governors as set out in its Articles of Association and funding agreement:

- up to 3 governors who are appointed by the trustees
- up to 1 LA governor who are appointed by Calderdale MBC
- up to 7 parent governors who are elected by parents of registered pupils at the Academy
- up to 3 staff governors elected by the staff at the school
- up to 3 community governors who are appointed by the Governing Body
- the Headteacher who is treated for all purposes as being an ex-officio governor.

Governors are appointed for a four-year period, except that this time limit does not apply to the trustees or the Headteacher. Subject to remaining eligible to be a particular type of governor, any governor can be re-appointed or re-elected.

When appointing new governors, the Board of Governors gives consideration to the skills and experience mix of existing governors in order to ensure that the Board has the necessary skills to contribute fully to the Academy's development.

Policies and procedures adopted for the induction and training of governors

The Academy has a Governor Recruitment, Induction and Training Policy available from the Clerk to the Governors.

The training and induction provided for new governors will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and students. All governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as governors. As there are normally only two or three new governors a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the Local Authority (LA) and other bodies. The Academy subscribes to the LA training package so that all governors have access to training.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Organisational structure

The Full Governing Body normally meets twice each term as it is felt that all governors ought to receive reports and take part in resulting discussions on all aspects of the Academy's activities. The focus of each meeting alternates between curriculum & pastoral and finance & resources. The governors feel this system avoids much duplication and allows better discussion and decision-making. At the Annual General Meeting, the Board establishes an overall framework for the governance of the Academy and determines membership, terms of reference and procedures of committees and other groups. At half-termly meetings, it receives reports, including policies, for decision-making, approval, ratification or information. It monitors the activities of the committees through the minutes of their meetings. The Board may from time to time establish working groups to perform specific tasks over a limited timescale.

The governors are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring the Academy by the use of budgets and other data, and making major decisions about the direction of the Academy, capital expenditure and staff appointments.

The trustees and Board of Governors have devolved responsibility for day-to-day management of the Academy to the Headteacher and Senior Leadership Team (SLT).

The Academy has a leadership structure which consists of the governors, the Headteacher, the Senior Leadership Team and Curriculum and Pastoral Leadership Teams. The aim of the leadership structure is to devolve responsibility and encourage involvement in decision making at all levels.

The SLT currently consists of the Headteacher, two Deputy Headteachers, eight Assistant Headteachers, and the Director of Finance & Resources.

The SLT controls the Academy at an executive level, implementing the policies laid down by the governors and reporting back to them. The Headteacher, Director of Finance & Resources and Full Governing Body are responsible for the authorisation of spending within agreed budgets. A summary of this is in the Scheme of Delegation. Some spending control is devolved to budget holders, which must be authorised in line with the Scheme of Delegation. The Headteacher is responsible for the appointment of staff, though appointment panels for permanent teaching posts always include a governor (but specifically for leadership roles, eg Assistant head and above).

The Headteacher is the Academy's Accounting Officer.

Arrangements for setting pay and remuneration of key management personnel

Remuneration Policy

Governors are mindful of their responsibilities for remuneration of staff and, each year, approve a Pay Policy to guide this process. A Pay Committee meets once per year to consider the results of the performance management process for the Headteacher and staff and to decide upon remuneration levels using the principles within the Pay Policy. The Pay Policy itself is based upon the Model Pay Policy for Schools issued by Calderdale MBC each year that has already been agreed with unions prior to its release to schools. This, in turn, is based on the prevailing national School Teachers Pay and Conditions document where teachers are concerned.

Governors and trustees are not remunerated for their services as governors or trustees.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	3
Full-time equivalent employee number	2.4

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	3
51%-99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	£1,241
Total pay bill	£8,333,770
Percentage of the total pay bill spent on facility time	0.1%

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	9.09%
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Related parties and other connected charities and organisations

The Academy has strong collaborative links with nine feeder primary schools, which form part of The Brooksbank School Sports College Learning Community.

The Brooksbank School Sports College works closely with other sixth forms in the area in a collaborative scheme called Calderdale 6 to jointly provide courses so that a wider offer as possible can be made to students attending the schools in the scheme. This project has proved to be a huge success.

During 2019/20, the Academy has been working closely with Brighouse High School via a strategic learning partnership called The Valley Learning Partnership. The vision for this organisation is to provide collaborative services and support for partner schools in a similar way to the operation of a multi-academy trust but without the loss of autonomy or legal status of the schools involved. The Valley Learning Partnership was incorporated on 1st July 2019 with the Brooksbank School Sports College and the Brighouse High School as the founding members of the partnership.

There are no related parties that either control or significantly influence the decisions and operations of The Brooksbank School Sports College. There are no sponsors or formal Parent Teacher Associations associated with the Academy.

Engagement with employees (including disabled persons)

The school actively engage with employees via recognised unions as a forum for consulting with employees on and for providing information on matters of concerns to them.

At the start of the academic year staff received an overview of exam results for the year.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Objectives and activities

Objects and aims

The principal objective and activity of the Charitable Company is the operation of The Brooksbank School Sports College to provide free education and care for pupils of different abilities between the ages of 11 and 19. The Academy's specialism is sport, although there is no extra funding for this in the grant from central government.

The School Improvement Plan describes the school's vision to create an outstanding school based on a culture of aspiration and achievement.

Objectives, strategies and activities

The vision is to create an outstanding school based on a culture of aspiration and achievement. Key priorities for the year 2020/21 are contained in the School Improvement Plan, which is available from the school. They are grouped into the following main headings:

- Diminish the difference between the achievement of disadvantaged students and other students nationally
- Continue to improve the level of challenge provided by the school governors
- Improve the Quality of Education throughout the school driven by a knowledge based curriculum and underpinned by the Brooksbank Principles of Effective Teaching
- To support students' development in many diverse aspects of life
- To ensure that school leaders have a clear and ambitious vision for the curriculum, realised through strong, shared values, policies and practice
- Manage priorities within local and national contexts; ensuring we manage our resources within increasing constraints

The first two of the above objectives are priorities highlighted in the November 2016 Ofsted report. These overall priorities remain in place and run alongside the Priority Business Plan being undertaken by SLT which addresses wider issues needing to be addressed.

Public benefit

The governors confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commissioner's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

The Academy aims to advance, for the public benefit, education in Elland and the surrounding area. In particular, offering a broad curriculum with a strong emphasis on, but in no way limited to, the specialism of sport.

The Academy provides facilities for recreational and other leisure time occupation for the community at large in the interests of social welfare and with the interest of improving the life of the said community.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Strategic report

Achievements and performance

The school continues to be oversubscribed and is full in every year group. At its October 2019 census, it had 1,767 pupils and 1,829 at its October 2020 census.

2020 GCSE Examination Results Overview (Unvalidated)

Attainment/Progress 8 Summary

Measure	School (2018)	School (2019)	School (2020)	SISRA Collaborative Data 2020 (No National Data Available)
Avg. Attainment 8	46.73	46.67	48.76	50.67
Avg. Progress 8	-0.27	-0.42	-0.25	+0.01

Basics 9-5

Measure	School (2018)	School (2019)	School (2020)	SISRA Collaborative Data 2020 (No National Data Available)
9-5 in English and Maths	43%	39%	46.1%	49.2%

Basics 9-4

Measure	School (2018)	School (2019)	School (2020)	SISRA Collaborative Data 2020 (No National Data Available)
9-4 in English and Maths	67%	67%	76.4%	71.5%

EBacc Total Measure

Measure	School (2018)	School (2019)	School (2020)	SISRA Collaborative Data 2020 (No National Data Available)
Students Entered for EBacc	18%	8%	2.5%	37.4%
Achieving EBacc (Standard Pass)	13%	5%	1.8%	27.7%
Achieving EBacc (Strong Pass)	8%	2%	1.1%	19.4%

Post 16

Measure	School (2018)	School (2019)	School (2020)	National (2020)**
A Level Cohort	123	79	109	n/a
A Level Avg. Points per Entry	28.05	31.60	38.58	n/a
A Level Avg. Grade	C-	C	B=	n/a
A Level Progress Score	-0.21	-0.06	n/a	n/a
Academic Cohort	123	79	109	n/a
Academic Avg. Points per Entry	28.21	31.77	38.66	n/a
Academic Avg. Grade	C-	C+	B=	n/a
Academic Progress Score	-0.20	-0.05	n/a	n/a
App. General Cohort	n/a*	67	109	n/a
App. General Avg. Points per Entry	n/a*	31.52	36.25	n/a
App. General Avg. Grade	n/a*	Dist-	Dist=	n/a
App. General Progress Score	n/a*	+0.12	n/a	n/a

*Cohort did Applied General qualifications that did not count in performance tables.

**There is no 2020 national data, and no 16-18 SISRA Collaborative data by which to make a comparison.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Post 16 Level 2

Measure	School (2018)	School (2019)	School (2020)	National 2020
English Progress Score	-0.25	+0.27	-	n/a
Maths Progress Score	+0.38	+0.15	-	n/a

Key Performance Indicators

The cancellation of national examinations due to the Covid-19 National Lockdown makes comparisons to national data and to previous years difficult. Where possible, we have compared student performance to national databases, such as the SISRA Collaborative Database of 1,318 schools, representing the results of 209,457 students.

The rigorous processes undertaken by the school in the generation of Centre Assessed Grades (CAG) has resulted in outcomes that represent the potential performance of the Y11 and Y13 cohorts from 2019-20. The five-step process had review and moderation built in throughout, ensuring that the performance of students was fairly and optimistically considered at the individual teacher level, at a departmental subject level and at a whole school level.

It was imperative that the outcomes generated by the CAG process reflected the hard work of both students and teachers throughout the year, and it was felt that the work undertaken to develop Teaching and Learning practice would have resulted in an improvement in outcomes. The student-focused approach to CAG resulted in a not-unreasonable improvement in school performance, with progress measures at both KS4 and KS5 moving in the right direction.

The governors are kept updated on key performance indicators throughout the year. There is an ever-changing picture in terms of relevant statistics and the school has decided to adopt targets relating to being in the top fifth of schools in the country from a results point of view. It monitors this by using Fisher Family Trust national examination data for Key Stages 3 /4 and aiming to be in the top 20% for each subject. At Key Stage 5, the school monitors performance using the ALPS system, a national database for Post-16 qualifications.

Destinations data

Brooksbank is very proud that the vast majority of its Post-16 students left the school to go to their preferred next phase in their career. 64% (68% in 2017/18) secured university places with the percentage of Russell Group universities increasing to a healthy 20% (14% in 2017/18).

Similarly, Brooksbank is proud of the fact that all students went onto the destination of their choice after completing their Key Stage 4 examinations.

Impact of Covid 19 control measures affected their activities

On 20th March 2020 the school closed for most students, except for children of key workers. In June Year 10 and Year 12 returned to the school for classroom-based lessons.

Covid 19 has impacted on our all students. Teachers put in place significant and ability appropriate learning materials for students to undertake remotely from home during this period. These continue to be updated for students who may have to quarantine at any stage.

Staff were also during this time placed on 'rotas' which primarily kept them safe but also allowed for delivery of work to students who had returned to school during the summer term.

The school prepared Covid 19 risk assessments for a safe return to school. The risk assessments were prepared and quality assured by an experienced Health and Safety Officer who advises the LA and other educational settings. These risk assessments are on the school website. The risk assessments and control measures are reviewed on a regular basis by the school to ensure that they are appropriate and are minimising risks of Covid 19. The school is actively working with public health officials to respond to any Covid 19 cases affecting students or staff.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The school implemented a 'shadow' timetable, different to normal practices. This allowed for students to continue to receive a broad and balanced curriculum, being taught all the subjects they would usually. Timings of lessons were adapted as well as where students were taught. Year group bubbles were created and students remain in these and are restricted to specific classrooms / outside space to continue to mitigate risk and meet DfE/PHE guidance.

Timings of the school day were also adapted, with each year group having differing start, break, lunch and end of school times.

Financial uncertainties regarding the academy trust's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties

The above impacted adversely financially on a number of areas of school income generating activity, the key ones being catering and letting income. During this period staff in these areas had to be furloughed, with staff salary payments being supported by the Government's furlough scheme until staff returned in September. Overall the Academy has been able to mitigate the loss of income above in 2019/20 through use of the furlough scheme.

For 2020/21, as the school has introduced year group bubbles and staggering the school start for differing year groups, this has increased the number of catering facilities required, stopped a number of services at breakfast and break times. The impact of this is likely to reduce income over the year but costs are unlikely to decrease in response.

Monthly lettings income has also been reduced since March and we have had to furlough staff in this area.

Impact of the outbreak of the virus on staff, volunteers and beneficiaries and the implications for the academy trust's operations and activities for the coming year

Covid 19 will continue to impact on the school's activities during 2020/21, with school trips being limited for example. The school plans to deliver as full a curriculum as possible for all students.

Trips, including those for exam subjects have been severely impacted on and school continues to look into ways it can support the delivery of this element of the curriculum being studied. Extra-curricular clubs for students and the vast array of wider educational opportunities have also been affected.

Impact of financial and operational effects of the virus and the control measures relating to the virus affected the principal risks and uncertainties facing the academy trust during the reporting period

Covid 19 has directly impacted on the school's ability to deliver learning to its students during the period March to July. Since September it has impacted on individual students and year group where positive cases or close contacts have been identified. The school have put in place lessons for students who have to self-isolate at home.

Since September it has increased the risk to the school's finances, through lost income and also increases in costs related to Covid 19, including additional staff costs, cost of cover due to staff absence, additional costs of Covid 19 control measures such as additional cleaning materials and other equipment required.

Impact on the academy trust's reserves policy, level of reserves and any change to funds set aside for future commitments

The Governors have considered the level of reserves that are appropriate for future commitments and at this time do not consider that these amounts will be material. This will continue to be reviewed during 2020/21.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Likely impact of the virus control measures and potential duration of the control measures on the future aims and activities of the academy trust

The virus control measures will not result in a change to the academy's aims and key activities during 2020/21, although some activities such as school trips may be subject to uncertainty pending the status of the Covid 19 pandemic.

Impact of the virus-related control measures on any wider network of which the academy trust is a part and how this affects the academy trust's operations

Covid 19 has impacted on the 6th Form shared curriculum with Brighthouse High School with no students being able to attend lessons in person during September. In October the Director of 6th Form has prepared a risk assessment to allow a limited number of students to attend shared curriculum lessons at Brooksbank, addressing the needs of the C6 agreement.

Capital Investment

Brooksbank was successful again in securing more funding from the Department for Education's Condition Improvement Fund for refurbishing the flat roofs over E and F Blocks and work began on this project during the summer of 2019 and was completed in December 2019. The cost these projects amounted to £337,000.

The 3G pitch was completed during the Summer 2020 with the total project cost being £874,000. The Academy received a grant offer from the Football Foundation of £549,000 for this, with the condition that the pitch is available for community outside of school hours.

This will greatly improve the ability to continue to provide high quality physical education to students, especially in football and rugby league, as well as providing a superb community facility for the locality.

Other capital projects carried out during the year included phase 2 of the upgrade to Air Conditioning at a cost of £13k and the installation of upgraded wifi across the school.

Apprenticeship Levy

The school contributed £15,502 to the apprenticeship levy during the year. This was spent on a training apprenticeship in information technology.

Going concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The formation of The Valley Learning Partnership does not change the legal status or autonomy of the Brooksbank School Sports College but is intended to bring many of the benefits associated with multi-academy trusts.

Financial review

Most of the Academy's income is obtained from the Department for Education (DfE) via the Education Funding and Skills Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2020 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

The Academy also receives grants for fixed assets from the DfE and are shown in the Statement of Financial Activities as restricted income in the Fixed Asset Fund. The Restricted Fixed Asset Fund balance is reduced by annual depreciation charges over the useful life of the assets concerned, as defined in the Academy's accounting policies.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

During the year ended 31 August 2020, total expenditure of £10,525k (2018/19 £10,246k) was covered by recurrent grant funding from the DfE, together with other incoming resources of £10,826k (2018/19: £9,953k). The deficit for the year (excluding restricted fixed asset funds) was £300k.

At 31 August 2020 the net book value of fixed assets was £15.1m and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

The land, buildings and other assets were transferred to the Academy upon conversion. Land and buildings were professionally valued on 1st October 2011 at £13,028,362. Other assets have been included in the financial statements at a best estimate, taking into account purchase price and remaining useful lives.

The Academy has taken on the deficit in the Local Government Pension Scheme in respect of its support staff transferred on conversion. The deficit is incorporated within the Statement of Financial Activity with details in Note 19 to the financial statements.

Financial and Risk Management Objectives and Policies

The Academy has agreed a Risk Management Strategy, a Risk Register and a Risk Management Plan. These have been discussed by governors and include the financial risks to the Academy. The register and plan are constantly reviewed in light of any new information.

The governors have assessed the major risks to which the Academy is exposed, in particular those relating to its finances, teaching, facilities and other operational areas. The governors have implemented a number of systems to assess and minimise those risks, including internal controls described elsewhere. Where significant financial risk still remains they have ensured they have adequate insurance cover.

Whilst the Academy is over-subscribed, risks to revenue funding from a falling roll are small. However, the freeze on the Government's overall education budget and increasing employment and premises costs mean that budgets will be increasingly tight in coming years. The Academy has been modelling these risks with ten-year financial projections during the year and incorporated the findings into strategic planning.

The governors examine the financial health formally every half term, reviewing performance against budgets and overall expenditure by means of regular update reports at all Full Governing Body and monthly reports to the Chair of Governors and Headteacher.

At the year end, the Academy had no significant liabilities arising from trade creditors or debtors where there would be a significant effect on liquidity.

The Governing Body recognises that the defined benefit scheme deficit (Local Government Pension Scheme), which is set out in Note 19 to the financial statements, represents a significant potential liability. However, as the Governors consider that the Academy is able to meet its known annual contribution commitments for the foreseeable future, this risk from this liability is minimised. Readers should also note that Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding local government pension scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Reserves policy

The governors review the reserve levels of the Academy on a regular basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The governors take into consideration the future plans of the Academy, the uncertainty over future income streams and other key risks identified during the risk review.

The Governors have determined that the appropriate level of free cash reserves should be approximately £500,000. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance. The Academy's current level of reserves (total funds less the amount held in fixed assets and restricted funds) is £642,834 (2019: £745,165), of which all are free reserves.

Investment policy

Governors are committed to ensuring that all funds under their control are managed in such a way as to maximise return whilst minimising risk. Any cash not required for operating expenses may be placed on deposit at the most favourable rate available from providers covered by the Financial Services Compensation Scheme. Day-to-day management of the surplus funds is delegated to the Headteacher and Director of Finance & Resources within strict guidelines approved by the Governing Body.

Principal risks and uncertainties

The principal risks and uncertainties facing the Academy are as follows:

Covid 19 – this continues to impact on the operation of the school, with a revised timetable in place. Covid 19 has impacted on school operations during the year. Contingency plans are in place for remote learning should students be required to self-isolate. In addition, there is a risk that Covid 19 impacts on finances through reduction in income levels during 2020/21. Senior leadership will continue to monitor this and take action to mitigate the impact of falls in income where possible.

Financial - the Academy has considerable reliance on continued Government funding through the EFA. In the last year 88% of the Academy's incoming resources was ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

Failures in governance and/or management - the risk in this area arises from potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The governors continue to review and ensure that appropriate measures are in place to mitigate these risks.

Reputational - the continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk, governors ensure that student success and achievement are closely monitored and reviewed.

Safeguarding and child protection - the governors continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline. The Academy has a Health & Safety Group to oversee all health & safety matters for the school. The governor responsible for health & safety is a member of this group.

Staffing - the success of the Academy is reliant on the quality of its staff and so the governors monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds. The Academy has appointed an internal auditor to carry out checks on financial systems and records as required by the Academy Financial Handbook. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The Academy has continued to strengthen its risk management process throughout the year by improving the process and ensuring staff awareness. A risk register is maintained and reviewed and updated on a regular basis.

Plans for future periods

The Brooksbank School Sports College will continue to strive to provide outstanding education and improve the levels of performance of its pupils at all levels. The Brooksbank School Sports College will also continue to aim to attract high quality teachers and support staff in order to deliver its objectives. The Brooksbank School Sports College will continue to work with partner schools to improve the educational opportunities for students in the wider community and also continue to investigate multi-academy trust options or their equivalent.

Full details of our plans for the future are given in our School Improvement Plan, available from the school.

Auditor

In so far as the governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Hentons have been appointed as the Academy's Auditors at the AGM in October 2020.

The trustees' report, incorporating a strategic report, was approved by order of the governing body, as the company directors, on 9 December 2020 and signed on its behalf by:

Marion H Bain

M Bain
Chair of Governors

Date: 17/12/20

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2020

Scope of responsibility

As governors we acknowledge we have overall responsibility for ensuring that The Brooksbank School Sports College has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Brooksbank School Sports College and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities. The full governing body has formally met 8 times during the year. Attendance during the year at meetings of the governing body was as follows:

Governors	Meetings attended	Out of possible
P Allison	8	9
M Bain (Chair of Governors)	7	9
I Bairstow (resigned 16 th February 2020)	5	6
A Bryant	0	0
L Furness	7	9
A Taylor (Headteacher and Accounting Officer)	0	0
K McCallion (Headteacher and Accounting Officer) (Resigned 31 August 2020)	8	9
M Mitchell (resigned 30 th September 2019)	1	1
J Blackburn	0	0
C Porritt (Vice Chair of Governors)	8	9
S Fawcett	6	9
A Robinson	6	9
N Marshall	4	9
J Riley	0	0

Review of value for money

As accounting officer, the Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received. The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the governing body where value for money can be improved, including the use of benchmarking data where appropriate.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2020

The accounting officer for the academy trust has delivered improved value for money during the year by researching ways that the trust can work closely with the Valley Learning Partnership to generate efficiencies. These areas under review include: ICT, payroll, management information systems and licencing, Data Protection Officer, Health & Safety management and other compliance, insurance, training, and timetable support.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to:

- identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives
- to evaluate the likelihood of those risks being realised and the impact should they be realised
- to manage them efficiently, effectively and economically

The system of internal control has been in place in The Brooksbank School Sports College for the period ended 31 August 2020 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period ending 31 August 2020 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

The Risk and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body
- regular reviews by the Governing Body of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks

The Governing Body has considered the need for a specific internal audit function. Due to changes in the regulations, governors appointed the Local Authority Internal Audit Service to carry out the role of Responsible Officer. An agreed programme of work was carried out and findings reported to the Governing Body. No material control issues arising as a result of this work have been identified.

Internal Audit Review

The role of internal audit is carried out by the Internal Audit Service of Calderdale MBC. During 2019/20 due to Covid 19 internal audit activity was deferred to 2020/21.

Review of effectiveness

As accounting officer, the headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the responsible officer;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the Academy's Director of Finance & Resources who has responsibility for the development and maintenance of the internal control framework.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The accounting officer has been advised of the implications of the result of the review of the system of internal control by the finance and general purposes committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the governing body on 9 December 2020 and signed on its behalf by:



M Bain
Chair of Governors



Andrew Taylor
Headteacher and Accounting Officer

THE BROOKSBANK SCHOOL SPORTS COLLEGE

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

FOR THE YEAR ENDED 31 AUGUST 2020

As Accounting Officer of The Brooksbank School Sports College (in post from September 1st 2020), I have considered my responsibility to notify the Academy Trust's Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding under the funding agreement in place between the Academy Trust and the Secretary of State. As part of my consideration, I have had due regard to the requirements of the Academies Financial

To the best of my knowledge, I confirm that I and the academy trust's governing body are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook

To the best of my knowledge, I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



Andrew Taylor
Accounting Officer

9 December 2020

THE BROOKSBANK SCHOOL SPORTS COLLEGE

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2020

The Governors (who act as trustees for charitable activities of The Brooksbank School Sports College and are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the governors' report and the financial statements in accordance with the Annual Accounts Requirements issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that, in its conduct and operation, the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by order of the governing body on 9 December 2020 and signed on its behalf by:



M Bain
Chair of Governors

THE BROOKSBANK SCHOOL SPORTS COLLEGE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BROOKSBANK SCHOOL SPORTS COLLEGE

FOR THE YEAR ENDED 31 AUGUST 2020

We have audited the accounts of The Brooksbank School Sports College for the year ended 31 August 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2015 and the Academies Accounts Direction 2018 to 2019 issued by the Education & Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2015 and the Academies Accounts Direction 2018 to 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the governors' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the governors have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for

Other information

The governors are responsible for the other information, which comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BROOKSBANK SCHOOL SPORTS COLLEGE (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the governors' report including the incorporated strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of governors

As explained more fully in the statement of governors' responsibilities, the governors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the governors are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BROOKSBANK SCHOOL SPORTS COLLEGE (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henton & Co LLP

Ian Peter Hart BA BFP FCA (Senior Statutory Auditor)
for and on behalf of Hentons

9 December 2020

Chartered Accountants
Henton & Co LLP
118 North Street
Leeds
LS2 7PN

THE BROOKSBANK SCHOOL SPORTS COLLEGE

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON THE REGULARITY TO THE GOVERNING BODY OF BROOKSBANK SCHOOL SPORTS COLLEGE

FOR THE YEAR ENDED 31 AUGUST 2020

In accordance with the terms of our engagement letter dated 8 September 2016 and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2018 to 2019, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Brooksbank School Sports College during the period 1 September 2018 to 31 August 2019 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Brooksbank School Sports College and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the The Brooksbank School Sports College and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Brooksbank School Sports College and ESFA for our work for this report or for the conclusion we have formed.

Respective responsibilities of The Brooksbank School Sports College's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Brooksbank School Sports College's funding agreement with the Secretary of State for Education dated 23 September 2011 and the Academies Financial Handbook, extant from 1 September 2018, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2018 to 2019. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2018 to 31 August 2019 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2018 to 2019 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON THE REGULARITY TO THE GOVERNING BODY OF BROOKSBANK SCHOOL SPORTS COLLEGE

FOR THE YEAR ENDED 31 AUGUST 2020

The work undertaken to draw to our conclusion includes:

- consideration of the evidence supporting the accounting officers statement on regularity, propriety and compliance which may include review and corroboration of the most recent Financial Management and Governance Evaluation or equivalent;
- evaluation of the general control environment of the academy, extending the procedures required for financial statements to include regularity;
- assessment and testing of a sample of the specific control activities over regularity of a particular activity;

when performing sample testing of expenditure, considering whether the activity is permissible within the academy's framework of authorities.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2018 to 31 August 2019 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Henton & Co LLP

Reporting Accountant

Ian Peter Hart BA BFP FCA

Senior Statutory Auditor for and on behalf of Henton & Co LLP

Henton & Co LLP

118 North Street

Leeds

LS2 7PN

Dated: 10 December 2020

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITY INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDING 31 AUGUST 2020

Income	Notes	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 2020 £	Total 2019 £
Donations & capital grants	3	78,078	-	549,319	627,397	519,140
Other trading activities	4	531,810	-	-	531,810	852,905
Investment income	5	6,213	-	-	6,213	12,441
Charitable activities: Funding for the Academy's educational operations	6	40,975	9,314,892	183,756	9,539,623	8,560,664
Other income	5a	121,059	-	-	121,059	8,000
Total income		778,135	9,314,892	733,075	10,826,102	9,953,150
Expenditure						
<i>Cost of generating funds:</i>						
Raising funds	7	115,796	-	-	115,796	113,314
Charitable activities: Academy's educational operations	8	764,670	9,546,238	377,752	10,688,660	10,132,347
Total expenditure		880,466	9,546,238	377,752	10,804,456	10,245,661
Net Expenditure before transfers	-	102,331	- 231,346	355,323	21,646	- 292,511
Transfers						
Transfers between funds	17	-	- 338,415	338,415	-	-
Net income/ (expenditure) for the year	-	102,331	- 569,761	693,738	21,646	- 292,511
Other recognised gains and losses						
Actuarial (losses) gains on defined benefit pension	17	-	- 1,122,000	-	1,122,000	- 1,872,000
Net movement in funds	-	102,331	- 1,691,761	693,738	- 1,100,354	- 2,164,511
Reconciliation of funds						
Total funds brought forward		745,165	- 2,890,239	14,685,992	12,540,918	14,705,429
Total funds carried forward		642,834	- 4,582,000	15,379,730	11,440,564	12,540,918

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 AUGUST 2020

Company number 07762548

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	15,165,077	14,209,159
Current assets			
Stocks	13	4,176	3,432
Debtors	14	663,630	222,781
Cash at bank and in hand		898,105	1,567,325
		<u>1,565,911</u>	<u>1,793,538</u>
Current liabilities			
Creditors: amounts falling due within one year	15	- 708,423	- 308,779
Net current assets		<u>857,488</u>	<u>1,484,759</u>
Net assets excluding pension liability		<u>16,022,565</u>	<u>15,693,918</u>
Defined benefit pension scheme liability	19	- 4,582,000	- 3,153,000
Total net assets		<u>11,440,565</u>	<u>12,540,918</u>
Funds of the academy trust			
Restricted funds			
Fixed asset funds	17	15,379,731	14,685,992
Restricted income funds	17	-	262,761
Pension reserve	17	- 4,582,000	- 3,153,000
Total restricted funds		<u>10,797,731</u>	<u>11,795,753</u>
Unrestricted income funds	17	642,834	745,165
Total funds		<u>11,440,565</u>	<u>12,540,918</u>

The accounts set out on pages 26 to 47 were approved by the governing body and authorised for issue on 9 December 2020 and are signed on its behalf by:

Maionti Bain

M Bain
Chair of Governors

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	£	2020 £	£	2019 £	£
Cash flows from operating activities						
Net cash (used in)/provided by operating activities	23		474,480	-		93,502
Cash flows from investing activities						
Dividends, interest and rents from investments		6,213		12,441		
Capital grants from DfE Group		183,756		410,537		
Purchase of tangible fixed assets		<u>- 1,333,670</u>		<u>- 342,437</u>		
Net cash provided by/(used in) investing activities			- 1,143,701			80,541
Cash flows from financing activities						
Repayment of long term bank loan		-		-		
Finance costs		<u>-</u>		<u>-</u>		
Net cash used in financing activities			-			-
Net (decrease)/increase in cash and cash equivalents in the reporting period			- 669,221	-		12,961
Cash and cash equivalents at beginning of the year			1,567,325			1,580,286
Cash and cash equivalents at end of the year			<u>898,104</u>			<u>1,567,325</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Company information

The Brooksbank School Sports College is a charitable company limited by guarantee (company number 07762548). The registered office is Victoria Road, Elland, West Yorkshire, HX5 0QG.

Basis of preparation

The accounts of the academy trust, which is a public benefit under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2019 to 2020 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Going concern

The governors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance related conditions), where the receipt is probable and it can be measure reliably.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (continued)

Donations

Donations are recognised on a receivable basis (where there are no performance related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sales. If it is practical to assess the fair value of receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the accounts until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful life in accordance with the academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (continued)

Tangible fixed assets and depreciation

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Land and buildings	2% straight line
Assets under construction	Nil (see below)
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

For assets transferred from the predecessor school, depreciation is calculated on the original cost rather than the value at which the asset transferred.

A review of impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Leased assets

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (continued)

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at last triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs incurred. Net interest on the defined benefit liability/ asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (continued)

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency.

2 Critical accounting estimated and areas of judgement

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

No critical areas of judgement have been identified which would have a significant impact on the valuation of assets and liabilities within the accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and capital grants

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations - Capital	-	549,319	549,319	410,537
Private sponsorship	-	-	-	108,603
Other donations	78,078	-	78,078	-
	<u>78,078</u>	<u>549,319</u>	<u>627,397</u>	<u>519,140</u>

4 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Hire of facilities	34,496	-	34,496	53,278
Catering income	422,896	-	422,896	568,157
Parental contributions	-	-	-	231,470
Other income	74,418	-	74,418	-
	<u>531,810</u>	<u>-</u>	<u>531,810</u>	<u>852,905</u>

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Short term deposits	6,213	-	6,213	12,441
	<u>6,213</u>	<u>-</u>	<u>6,213</u>	<u>12,441</u>

5a Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Academy trips	118,172	-	118,172	-
Sundry income	2,887	-	2,887	8,000
	<u>121,059</u>	<u>-</u>	<u>121,059</u>	<u>8,000</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

6 Funding for academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
DfE/EFA capital grant				
Devolved Formula Capital allocations	-	34,353	34,353	-
Academy main building grants -CIF	-	149,404	149,404	-
	-	183,757	183,757	-
DfE/EFA revenue grants				
General Annual Grant (GAG)	-	8,285,317	8,285,317	8,044,316
Start Up Grants	-	-	-	-
Other DfE/ YPLA grants	-	913,886	913,886	423,244
	-	9,199,203	9,199,203	8,467,560
Other government grants				
SEN from LA	-	107,976	107,976	93,104
Exceptional government funding				
Coronavirus Job Retention Scheme	36,355	-	36,355	-
Coronavirus execeptional support	4,620	7,713	12,333	-
	40,975	9,498,649	9,539,624	8,560,664

7 Total Expenditure

	Staff costs £	Non pay expenditure Premises £	Other costs £	Total 2020 £	Total 2019 £
Cost of generating income	90,033	2,170	23,593	115,796	548,243
Academy's educational operations					
Direct costs	7,243,592	-	528,550	7,772,142	7,633,007
Allocated support costs	1,000,145	353,776	1,256,010	2,609,931	2,064,410
	8,333,770	355,946	1,808,153	10,497,869	10,245,660

Net income/ (expenditure) for the year includes:

	2020 £	2019 £
Fees payable to auditor for:		
Audit	7,760	9,750
Other services	500	513
Operating lease rentals	37,123	29,754
Depreciation of tangible fixed assets	406,201	382,699
Net interest on defined benefit pension liability	57,000	27,000

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

8 Charitable activities - academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Direct costs				
Educational operations	114,531	7,899,144	8,013,675	7,633,007
Support costs				
Educational operations	650,137	2,141,057	2,791,194	2,064,410
	<u>764,668</u>	<u>10,040,201</u>	<u>10,804,869</u>	<u>9,697,417</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

9 Staff costs

Staff costs during the year were:

	Total 2020 £	Total 2019 £
Wages and salaries	6,357,213	5,951,293
Social security costs	606,548	547,017
Pension costs	1,315,804	1,232,957
	<u>8,279,565</u>	<u>7,731,267</u>
Agency staff costs	54,205	99,542
	<u>8,333,770</u>	<u>7,830,809</u>
Staff restructuring costs	-	27,037
	<u>8,333,770</u>	<u>7,857,846</u>

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2020 Number	2019 Number
Teachers	109	107
Administration and support	170	182
Management	10	10
	<u>289</u>	<u>299</u>

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 Number	2019 Number
£60,000 - £70,000		
£70,000 - £80,000	4	-
£80,000 - £90,000	1	2
£100,000-£110,000	-	-
£110,000 - £120,000	<u>1</u>	<u>1</u>

Key management personnel

The key management personnel of the academy trust comprise the trustees and senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £866,146 (2019: £849,727).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

10 Governors' remuneration and expenses

Headteacher and staff governors only receive remuneration in respect of services they provide undertaking the roles of Headteacher and staff not in respect of their services as governors. Other governors did not receive payment, other than expenses, from the academy trust in respect of their role as governors.

The value of governors' remuneration (including pension contributions) was as follows:

K McCallion (Headteacher)

Remuneration: £115,000 - £119,000 (2019: £105,000 - £110,000)

Pension: £25,000 - £30,000 (2019: £15,000 - £20,000)

S Fawcett (staff)

Remuneration: £40,000 - £45,000 (2019: not applicable as was not a governor)

Pension: £10,000 - £15,000 (2019: not applicable as was not a governor)

K Robertshaw (staff)

Remuneration: not applicable as was not a governor (2019: £40,000 - £45,000)

Pension: not applicable as was not a governor (2019: £5,000 - £10,000)

N Verdeyen (staff)

Remuneration: not applicable as was not a governor (2019: £45,000 - £50,000)

Pension: not applicable as was not a governor (2019: £5,000 - £10,000)

M Mitchell (staff)

Remuneration: £5,000-£9,000 (2019: £30,000 - £35,000)

Pension: £Nil - £5,000 (2019: £Nil - £5,000)

Note: M Mitchell was employed until October 2019, and is no longer a governor or staff member

Other related party transactions involving the governors are set out within the related parties note.

During the year, travel and subsistence payments totalling £203 (2019: £435) were reimbursed or paid directly to 1 governor (2019: 2). These amounts were incurred in relation to services as employees, not as governors.

11 Trustees' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

The cost of this insurance is included in the total insurance cost.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

12 Tangible fixed assets

	Land and buildings £	Assets under construction £	Computer equipment £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 September 2019	16,286,133	14,198	151,810	380,916	16,833,057
Additions	1,246,774	-	68,415	18,481	1,333,670
Disposals	-	-	45,081	241,135	- 286,216
At 31 August 2020	17,532,907	14,198	175,144	158,262	17,880,511
Depreciation					
At 1 September 2019	2,214,493	284	98,564	310,557	2,623,898
Charge for the year	310,869	284	49,079	17,520	377,752
On disposals	-	-	45,081	241,135	- 286,216
At 31 August 2020	2,525,362	568	102,562	86,943	2,715,435
Net book value					
At 31 August 2020	15,007,545	13,630	72,582	71,320	15,165,077
At 31 August 2019	14,071,640	13,914	53,246	70,359	14,209,159

13 Stocks

	2020 £	2019 £
Catering stock	4,176	3,432

14 Debtors

	2020 £	2019 £
Trade debtors	8,706	19,660
VAT recoverable	81,286	53,734
Other debtors	438,382	16,824
Prepayments and accrued income	135,256	132,563
	<u>663,630</u>	<u>222,781</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	504,757	126,807
Accruals and deferred income	203,666	181,972
	<u>708,423</u>	<u>308,779</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

16 Deferred income

	2020	2019
	£	£
Deferred income is included within:		
Creditors due within one year	<u>132,337</u>	<u>153,012</u>
Deferred income at 1 September 2019	153,012	110,372
Released from previous years	- 153,012	- 110,372
Resources deferred in the year	<u>132,337</u>	<u>153,012</u>
Deferred income at 31 August 2020	<u>132,337</u>	<u>153,012</u>

Deferred income comprises income deferred in respect of school trips, post 16 bursary and school games organiser grant.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

17 Funds

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 31 August 2020 £
Restricted general funds					
General Annual Grant (GAG)	245,904	8,750,717	- 8,658,206	- 338,415	-
Other DfE/ ESFA grants	16,857	456,199	- 473,056	-	-
Other government grants	-	107,976	- 107,976	-	-
Pension reserve	- 3,153,000	-	- 307,000	- 1,122,000	- 4,582,000
	<u>2,890,239</u>	<u>9,314,892</u>	<u>- 9,546,238</u>	<u>- 1,460,415</u>	<u>- 4,582,000</u>
Restricted fixed asset funds					
Inherited on conversion	10,976,509	-	- 239,943	-	10,736,566
DfE group capital grants	1,512,430	183,756	- 30,279	-	1,665,907
Capital expenditure from GAG	1,830,965	-	- 98,098	338,415	2,071,282
Private sector capital sponsorship	366,088	549,319	- 9,431	-	905,976
	<u>14,685,992</u>	<u>733,075</u>	<u>- 377,751</u>	<u>338,415</u>	<u>15,379,731</u>
Total restricted funds	<u>11,795,753</u>	<u>10,047,967</u>	<u>- 9,923,989</u>	<u>- 1,122,000</u>	<u>10,797,731</u>
Unrestricted funds					
General funds	<u>745,165</u>	<u>778,134</u>	<u>- 880,465</u>	<u>-</u>	<u>642,834</u>
Total funds	<u>12,540,918</u>	<u>10,826,101</u>	<u>- 10,804,454</u>	<u>- 1,122,000</u>	<u>11,440,565</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds consist mainly of the General Annual Grant (GAG) available to the academy trust and the defined reserve.

Restricted fixed asset funds consist of the Fixed Assets transferred to the academy on conversion and other capital grants added subsequently.

Restricted other funds represents the net results of school trips undertaken during the period where any surplus/deficiency is carried forward to future years.

Under the funding agreement with the Secretary of State. The academy trust was not subject to a limit on the amount of GAG that it could carry forward as at 31 August 2020.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

17 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2018 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 31 August 2019 £
Restricted general funds					
General Annual Grant (GAG)	513,449	8,044,316	- 8,091,861	- 220,000	245,904
Other DfE/ ESFA grants	16,858	423,244	- 423,245	-	16,857
Other government grants	-	93,104	- 93,104	-	-
Pension reserve	- 901,000	-	- 380,000	- 1,872,000	- 3,153,000
	<u>- 370,693</u>	<u>8,560,664</u>	<u>- 8,988,210</u>	<u>- 2,092,000</u>	<u>- 2,890,239</u>
Restricted fixed asset funds					
Inherited on conversion	11,216,452	-	- 239,943	-	10,976,509
DfE group capital grants	1,110,409	410,537	- 8,516	-	1,512,430
Capital expenditure from GAG	1,720,029	-	- 109,064	220,000	1,830,965
Private sector capital sponsorship	391,265	-	- 25,177	-	366,088
	<u>14,438,155</u>	<u>410,537</u>	<u>- 382,700</u>	<u>220,000</u>	<u>14,685,992</u>
Total restricted funds	<u>14,067,462</u>	<u>8,971,201</u>	<u>- 9,370,910</u>	<u>- 1,872,000</u>	<u>11,795,753</u>
Unrestricted funds					
General funds	637,967	981,949	- 874,751	-	745,165
Total funds	<u>14,705,429</u>	<u>9,953,150</u>	<u>- 10,245,661</u>	<u>- 1,872,000</u>	<u>12,540,918</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

18 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds General £	Fixed asset £	Total funds £
Fund balances at 31 August 2020 are represented by:				
Tangible fixed assets	-	-	15,165,077	15,165,077
Current assets	642,834	708,423	214,654	1,565,911
Creditors falling due within one year	-	708,423	-	- 708,423
Defined benefit pension liability	-	4,582,000	-	- 4,582,000
Total net assets	642,834	- 4,582,000	15,379,731	11,440,565
	Unrestricted Funds £	Restricted funds General £	Fixed asset £	Total funds £
Fund balances at 31 August 2019 are represented by:				
Tangible fixed assets	-	-	14,209,159	14,209,159
Current assets	745,165	571,540	476,833	1,793,538
Creditors falling due within one year	-	308,779	-	- 308,779
Defined benefit pension liability	-	3,153,000	-	- 3,153,000
Total net assets	745,165	- 2,890,239	14,685,992	12,540,918

19 Pension and similar obligations

The academy trust's employees belong to two principal pension scheme: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire Pension Fund. Both are multi-employer defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and that of the LGPS related to the period ended 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

19 Pension and similar obligations (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department of Education on 9 June 2014.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £14,900 million.
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations.
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

The pension costs paid to the TPS in the period amounted to £683,756 (2019: £651,430).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 17% for employers and 5-6.8% for employees. The estimated value of employer contributions for the forthcoming year is £238,000.

Due to the scheme being in deficit, an agreement has been entered into with the trustees to make additional contributions in addition to normal funding levels as directed by WYPF following the valuation. This year £nil (2019 - £nil) has been paid.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

19 Pension and similar obligations (continued)

	2020	2019
	£	£
Total contributions made		
Employer's contributions	261,000	230,000
Employees' contributions	95,000	86,000
Total contributions	<u>356,000</u>	<u>316,000</u>
	2020	2019
	%	%
Rate of increase in salaries	3.55	3.35
Rate of increase for pensions in payment/inflation	2.3	2.1
Discount rate for scheme liabilities	1.7	1.9
Inflation assumption (CPI)	<u>2.9</u>	<u>3.1</u>

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2020	2019
	Years	Years
Retiring today		
-Males	21.8	22.2
-Females	24.6	25.4
Retiring in 20 years		
-Males	22.5	23.2
-Females	<u>25.7</u>	<u>27.2</u>

Scheme liabilities would have been affected by changes in assumptions as follows:

	2020	2019
	£'000	£'000
Discount rate + 0.1%	- 245,000	- 204
Discount rate - 0.1%	257,000	209
Mortality assumption + 1 year	- 402,000	- 314
Mortality assumption - 1 year	413,000	317
Salary increase + 0.1%	33	64
Salary increase - 0.1%	- 33	- 64
Pension payment increase + 0.1%	233,000	143
Pension payment increase - 0.1%	<u>- 212,000</u>	<u>- 141</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

19 Pension and similar obligations (continued)

	2020 Fair value £	2019 Fair value £
The academy trust's share of the assets in the scheme		
Equities	5,115,000	4,940,792
Government Bonds	967,000	955,050
Cash	112,000	120,973
Property	283,000	280,148
Other assets	99,000	70,037
Total market value of assets	<u>6,576,000</u>	<u>6,367,000</u>

The actual return on scheme assets was £100,000 (2019: £100,000)

	2020 £	2019 £
Amount recognised in the Statement of Financial Activities		
Current service costs	703,000	419,000
Past service cost	-	164,000
Interest income	- 124,000	- 172,000
Interest cost	181,000	199,000
	<u>760,000</u>	<u>610,000</u>

Changes in the present value of defined benefit obligations

	2020 £
At 1 September 2019	9,520,000
Current service cost	703,000
Interest cost	181,000
Employee contributions	95,000
Actuarial loss/(gain)	741,000
Benefits paid	- 82,000
Past service cost	-
At 31 August 2020	<u>11,158,000</u>

Changes in the present value of defined benefit obligations

	2019 £
At 1 September 2018	7,104,000
Current service cost	419,000
Interest cost	199,000
Employee contributions	86,000
Actuarial loss/(gain)	1,624,000
Benefits paid	- 76,000
Past service cost	164,000
At 31 August 2019	<u>9,520,000</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

20 Reconciliation of net expenditure to net cash flow from operating activities

	2020 £	2019 £
Net expenditure for the reporting period (as per the statement of financial activities)	21,646	- 292,511
Adjusted for:		
Capital grants from DfE and other capital income	- 183,756	- 410,537
Investment income receivable	- 6,213	- 12,441
Finance costs payable	-	-
Defined benefit pension costs less contributions payable	250,000	353,000
Defined benefit pension scheme finance cost	57,000	27,000
Depreciation of tangible fixed assets	377,752	382,699
(Increase) in stocks	- 744	- 175
(Increase) in debtors	- 440,849	- 91,665
(Decrease)/ increase in creditors	399,644	- 48,872
Net cash (used in)/ provided by operating activities	474,480	- 93,502

21 Capital commitments

	2020 £	2019 £
Expenditure contracted for but not provided in the accounts	-	3,481,000

22 Related party transactions

Owing to the nature of the academy trust's operations and the composition of the governing body being drawn from local public and private sector organisations, transactions may take place with organisations in which governors have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures.

23 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.