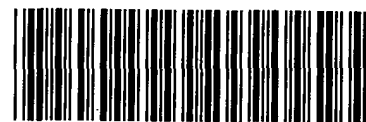


**HEALTH LOTTERY TRUSTEE COMPANY LIMITED**  
**DIRECTORS' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**HEALTH LOTTERY TRUSTEE COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31 December 2014**

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**HEALTH LOTTERY TRUSTEE COMPANY LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr. R.J. Martin  
Mr. R. Sanderson  
Mr. A.J. Vick

**COMPANY NUMBER**

07762530 (England)

**REGISTERED OFFICE**

The Northern & Shell Building  
Number 10 Lower Thames Street  
London, EC3R 6EN  
United Kingdom

**HEALTH LOTTERY TRUSTEE COMPANY LIMITED**

**DIRECTORS' REPORT**

**For the year ended 31 December 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company is a trustee company. The Company was dormant during the year.

**RESULTS AND DIVIDENDS**

During the year the Company did not trade, incurred no liabilities and consequently made neither profit nor loss. Accordingly no profit and loss account has been presented. The directors do not recommend the payment of a dividend (2013: £nil).

**DIRECTORS**

The membership of the board during the year is set out on page 2. These directors, and no others, held office throughout the entire year.

**AUDITORS**

In accordance with Section 480 (1) and (2) of the Companies Act 2006, the Company, being eligible, has resolved not to appoint an auditor.

By order of the Board:



Mr. R. Sanderson  
Director

Date: 24 June 2015

The Northern & Shell Building  
Number 10 Lower Thames Street  
London, EC3R 6EN  
United Kingdom

**HEALTH LOTTERY TRUSTEE COMPANY LIMITED**

**BALANCE SHEET as at 31 December 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>1</u>	<u>1</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	5	<u>1</u>	<u>1</u>

The directors:

(a) confirm that the Company was entitled to exemption under section 480 (1) and (2) of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2014 audited. There have been no significant accounting transactions of the Company required to be entered into its accounting records and accordingly no profit and loss account has been prepared.

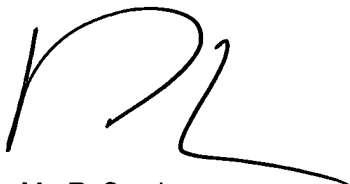
(b) confirm that members have not required the Company to obtain an audit of its accounts for the financial year in accordance with section 476.

(c) acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year in accordance with section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and signed on its behalf by:



Mr. R. Sanderson  
Director

Dated: 24 June 2015

Company registered number: 07762530

# **HEALTH LOTTERY TRUSTEE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2014**

### **1. PRINCIPAL ACCOUNTING POLICIES**

#### **( a ) Basis of accounting**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below.

#### **( b ) Consolidated financial statements and cash flow statement**

The Company is a wholly owned subsidiary of Northern & Shell Media Group Limited and is included in the consolidated financial statements of Northern & Shell Media Group Limited, and is therefore exempt from the obligation to prepare and deliver group accounts in accordance with Section 400 of the Companies Act 2006.

Northern & Shell Media Group Limited prepares and files consolidated financial statements which include the cash flows of the Company. The Company has therefore relied on the exemption provided by FRS1 from preparing its own cash flow statement.

#### **( c ) Debtors**

Debtors are initially stated at fair value. The carrying value of debtors is reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

### **2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

The directors do not receive any fees or emoluments from the Company.

The Company has no employees and there are no employee costs.

### **3. DEBTORS**

	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

Amounts owed by group undertakings do not carry interest, are unsecured and repayable on demand.

### **4. SHARE CAPITAL**

	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
Allotted and fully paid: 1 ordinary share of £1	<u>1</u>	<u>1</u>

**HEALTH LOTTERY TRUSTEE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2014**

**5. GUARANTEES AND CONTINGENT LIABILITIES**

The Company is part of the Northern & Shell Media Group Limited group. At 31 December 2014, certain claims in the normal course of business were pending against the Group and certain tax computations were still subject to agreement with the relevant taxation authorities. Although there is uncertainty regarding the final outcome of these matters, the directors believe, based on professional advice received, that adequate provision has been made in the financial statements for anticipated liabilities and the probable ultimate resolution of such matters will not have a material effect on the financial statements of the Company.

**6. RELATED PARTY TRANSACTIONS**

The Company is exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Northern & Shell Media Group Limited group.

**7. ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is The Health Lottery Limited and the ultimate parent undertaking is Northern & Shell Media Group Limited, both companies are incorporated in England and Wales. The ultimate controlling party is Richard Desmond, the Chairman of Northern & Shell Media Group Limited.

The largest and smallest groups into which these accounts are consolidated are Northern & Shell Media Group Limited and The Health Lottery Limited, respectively. Northern & Shell Media Group Limited and The Health Lottery Limited are registered in England. Copies of the consolidated financial statements of Northern & Shell Media Group Limited and The Health Lottery Limited can be obtained from: The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN, United Kingdom.