

**CAPARISON GUITAR CO. LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**INDEX TO THE ACCOUNTS**

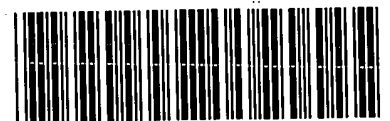
---

Pages

1	Abbreviated Balance Sheet
2-4	Notes to the Abbreviated Accounts

---

THURSDAY



\*A5A7EU5V\*

A38

30/06/2016

#351

COMPANIES HOUSE

**CAPARISON GUITAR CO. LTD**  
 Company registered number: 07762446  
**ABBREVIATED BALANCE SHEET**  
**AT 30 SEPTEMBER 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Intangible assets	2		903	-
Tangible Assets	3		2,152	-
			<u>3,055</u>	<u>-</u>
<b>CURRENT ASSETS</b>				
Stock	1d	139,286		43,387
Debtors falling due within one year		66,172		54,873
Cash at bank and in hand		26,505		13,096
			<u>231,963</u>	<u>111,356</u>
<b>CREDITORS: Amounts falling due within one year</b>			<u>209,316</u>	<u>114,359</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>22,647</u>	<u>(3,003)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,702</u>	<u>(3,003)</u>
Provisions for Liabilities			(430)	-
<b>NET ASSETS/(LIABILITIES)</b>		£	<u>25,272</u>	£ <u>(3,003)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		100	100
Profit and loss account			25,172	(3,103)
<b>SHAREHOLDERS' FUNDS</b>		£	<u>25,272</u>	£ <u>(3,003)</u>

In approving these financial statements as directors of the company we hereby confirm the following:  
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 24 June 2016**

G J Osztreicher, Director



**CAPARISON GUITAR CO. LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Intangible fixed assets: research and development**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

**1c. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 25%
-----------	----------------------

**1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**CAPARISON GUITAR CO. LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

<b>2. INTANGIBLE FIXED ASSETS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	1,003	-
At 30 September 2015	1,003	-
<b>Depreciation</b>		
For the year	100	-
At 30 September 2015	100	-
<b>Net Book Amounts</b>		
At 30 September 2015	£ 903	£ -
<b>3. TANGIBLE FIXED ASSETS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	2,869	-
At 30 September 2015	2,869	-
<b>Depreciation</b>		
For the year	717	-
At 30 September 2015	717	-
<b>Net Book Amounts</b>		
At 30 September 2015	£ 2,152	£ -
<b>4. SHARE CAPITAL</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100

**CAPARISON GUITAR CO. LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**5. TRANSACTIONS WITH AND LOANS TO DIRECTORS**

**Loans to directors**

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	<b>2015</b>	<b>2014</b>
	£	£
Directors current account	447	-
	<hr/>	<hr/>