

REGISTERED NUMBER: 07761834 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

DESIGN BINDINGS LIMITED

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for the Year Ended 30 September 2014**

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DESIGN BINDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2014

DIRECTORS:

Mrs A Bryant
R J Bryant

REGISTERED OFFICE:

Unit 17 High Carr Networkcentre
High Carr Business Centre
Millenium Way
Newcastle under Lyme
Staffordshire
ST5 7XE

REGISTERED NUMBER:

07761834 (England and Wales)

ACCOUNTANTS:

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

BANKERS:

Barclays Bank plc
Newcastle Staffs Branch
Leicester
LE87 2BB

ABBREVIATED BALANCE SHEET

30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		30,253		38,316
CURRENT ASSETS					
Stocks		11,300		8,074	
Debtors		6,276		3,277	
Cash at bank and in hand		<u>6,529</u>		<u>17,559</u>	
		24,105		28,910	
CREDITORS					
Amounts falling due within one year		<u>14,743</u>		<u>30,607</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,362</u>		<u>(1,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,615		36,619
CREDITORS					
Amounts falling due after more than one year			<u>30,000</u>		<u>30,000</u>
NET ASSETS			<u><u>9,615</u></u>		<u><u>6,619</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		35,020		20,020
Profit and loss account			<u>(25,405)</u>		<u>(13,401)</u>
SHAREHOLDERS' FUNDS			<u><u>9,615</u></u>		<u><u>6,619</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DESIGN BINDINGS LIMITED (REGISTERED NUMBER: 07761834)

ABBREVIATED BALANCE SHEET - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:

Mrs A Bryant - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	52,327
Additions	1,073
Disposals	<u>(1,667)</u>
At 30 September 2014	<u>51,733</u>
DEPRECIATION	
At 1 October 2013	14,011
Charge for year	7,754
Eliminated on disposal	<u>(285)</u>
At 30 September 2014	<u>21,480</u>
NET BOOK VALUE	
At 30 September 2014	<u>30,253</u>
At 30 September 2013	<u>38,316</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
20,020	Ordinary	£1	<u>35,020</u>	<u>20,020</u>

15,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

DESIGN BINDINGS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
DESIGN BINDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

12 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.