

Registered number

07759188

Riverway MOT Centre Limited

Accounts

For the Year ended

31 May 2021

Oakensen

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

Riverway MOT Centre Limited**Registered number:** 07759188**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	1	1
Tangible assets	4	9,630	2,763
		<u>9,631</u>	<u>2,764</u>
Current assets			
Stocks		1,540	1,450
Debtors	5	27,049	17,968
Cash at bank and in hand		50,286	70,735
		<u>78,875</u>	<u>90,153</u>
Creditors: amounts falling due within one year	6	(13,286)	(7,270)
Net current assets		<u>65,589</u>	<u>82,883</u>
Total assets less current liabilities		<u>75,220</u>	<u>85,647</u>
Creditors: amounts falling due after more than one year	7	(3,750)	(3,750)
Net assets		<u>71,470</u>	<u>81,897</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		71,468	81,895
Shareholder's funds		<u>71,470</u>	<u>81,897</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P N Marks

Director

Approved by the board on 25 February 2022

Riverway MOT Centre Limited

Notes to the Accounts

for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when the service is complete.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	7 years
Motor vehicles	5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>6</u>

3 Intangible fixed assets £

Goodwill:

Cost

At 1 June 2020	20,000
At 31 May 2021	<u>20,000</u>

Amortisation

At 1 June 2020	19,999
At 31 May 2021	<u>19,999</u>

Net book value

At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 June 2020	16,774	7,250	24,024
Additions	3,210	5,000	8,210
At 31 May 2021	<u>19,984</u>	<u>12,250</u>	<u>32,234</u>
Depreciation			
At 1 June 2020	15,812	5,449	21,261
Charge for the year	976	367	1,343
At 31 May 2021	<u>16,788</u>	<u>5,816</u>	<u>22,604</u>
Net book value			
At 31 May 2021	<u>3,196</u>	<u>6,434</u>	<u>9,630</u>
At 31 May 2020	962	1,801	2,763

5 Debtors 2021 2020 £ £

Trade debtors	7,012	4,531
Other debtors	20,037	13,437
	<u>27,049</u>	<u>17,968</u>

6 Creditors: amounts falling due within one year 2021 2020 £ £

Trade creditors	6,125	565
Taxation and social security costs	6,238	5,788
Other creditors	923	917
	<u>13,286</u>	<u>7,270</u>

7 Creditors: amounts falling due after one year

2021 **2020**

£ **£**

Other creditors	<u>3,750</u>	<u>3,750</u>
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8 Related party transactions

The company owed the directors £3,750 (2020 - £3,750) at the year end.

9 Other information

Riverway MOT Centre Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 1

Riverway Trading Estate

Trowbridge

Wiltshire

BA14 8LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.