

Registered number

07759188

Riverway MOT Centre Limited

Accounts

For the Year ended

31 May 2019

Oakensen

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

Riverway MOT Centre Limited**Registered number:** 07759188**Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	1	1
Tangible assets	4	2,495	4,814
		<u>2,496</u>	<u>4,815</u>
Current assets			
Stocks		1,250	1,235
Debtors	5	20,425	20,280
Cash at bank and in hand		78,557	75,568
		<u>100,232</u>	<u>97,083</u>
Creditors: amounts falling due within one year	6	(13,932)	(13,739)
Net current assets		<u>86,300</u>	<u>83,344</u>
Total assets less current liabilities		<u>88,796</u>	<u>88,159</u>
Creditors: amounts falling due after more than one year	7	(27,785)	(54,116)
Net assets		<u>61,011</u>	<u>34,043</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		61,009	34,041
Shareholder's funds		<u>61,011</u>	<u>34,043</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P N Marks

Director

Approved by the board on 27 February 2020

Riverway MOT Centre Limited

Notes to the Accounts

for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when the service is complete.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	7 years
Motor vehicles	5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>6</u>

3 Intangible fixed assets**£**

Goodwill:

Cost

At 1 June 2018	20,000
At 31 May 2019	<u>20,000</u>

Amortisation

At 1 June 2018	19,999
At 31 May 2019	<u>19,999</u>

Net book value

At 31 May 2019	<u>1</u>
At 31 May 2018	<u>1</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2018	16,232	5,000	21,232
At 31 May 2019	<u>16,232</u>	<u>5,000</u>	<u>21,232</u>
Depreciation			
At 1 June 2018	11,419	4,999	16,418
Charge for the year	2,319	-	2,319
At 31 May 2019	<u>13,738</u>	<u>4,999</u>	<u>18,737</u>
Net book value			
At 31 May 2019	<u>2,494</u>	<u>1</u>	<u>2,495</u>
At 31 May 2018	4,813	1	4,814

5 Debtors**2019**
£**2018**
£

Trade debtors	6,988	1,308
Other debtors	13,437	18,972
	<u>20,425</u>	<u>20,280</u>

6 Creditors: amounts falling due within one year**2019**
£**2018**
£

Trade creditors	1,631	7,023
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Taxation and social security costs	9,831	5,096
Other creditors	2,470	1,620
	<u>13,932</u>	<u>13,739</u>

7 Creditors: amounts falling due after one year

2019 **2018**

£ **£**

Other creditors	<u>27,785</u>	<u>54,116</u>
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8 Related party transactions

The company owed the directors £27,785 (2018 - £54,116) at the year end.

9 Other information

Riverway MOT Centre Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 1

Riverway Trading Estate

Trowbridge

Wiltshire

BA14 8LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.