

Registered number

07759188

Riverway MOT Centre Limited

Abbreviated Accounts

For the Year ended

31 May 2015

Oakensen

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire
BA14 9AA

Riverway MOT Centre Limited**Registered number:** 07759188**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	12,000	16,000
Tangible assets	3	13,501	16,750
		<u>25,501</u>	<u>32,750</u>
Current assets			
Stocks		843	505
Debtors		11,414	5,475
Cash at bank and in hand		60,747	54,879
		<u>73,004</u>	<u>60,859</u>
Creditors: amounts falling due within one year		(6,950)	(13,952)
Net current assets		<u>66,054</u>	<u>46,907</u>
Total assets less current liabilities		<u>91,555</u>	<u>79,657</u>
Creditors: amounts falling due after more than one year		(71,952)	(64,017)
Net assets		<u>19,603</u>	<u>15,640</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		19,602	15,639
Shareholder's funds		<u>19,603</u>	<u>15,640</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P N Marks

Director

Approved by the board on 25 February 2016

Riverway MOT Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when the work has been completed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2 Intangible fixed assets **£**

Cost

At 1 June 2014	20,000
At 31 May 2015	<u>20,000</u>

Amortisation

At 1 June 2014	4,000
Provided during the year	4,000
At 31 May 2015	<u>8,000</u>

Net book value

At 31 May 2015	<u>12,000</u>
At 31 May 2014	<u>16,000</u>

3 Tangible fixed assets **£**

Cost

At 1 June 2014	20,000
At 31 May 2015	<u>20,000</u>

Depreciation

At 1 June 2014	3,250
Charge for the year	3,249
At 31 May 2015	<u>6,499</u>

Net book value

At 31 May 2015	<u>13,501</u>
At 31 May 2014	<u>16,750</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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