



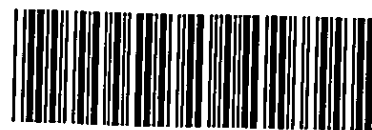
CHAMBERS WEALTH MANAGEMENT LIMITED

Directors' Report and Financial Statements
For the year ended 31 August 2012

Company Number 07759132

MONDAY

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A201UTMX

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COMPANIES HOUSE

A10 19/12/2012 #341

COMPANIES HOUSE

CHAMBERS WEALTH MANAGEMENT LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| DIRECTOR | John Anthony Turner (appointed 1 September 2011) |
| COMPANY SECRETARY | Colette Ellen Turner |
| COMPANY NUMBER | 07759132 |
| REGISTERED OFFICE | Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF |
| ACCOUNTANTS | Madisons Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF |



CHAMBERS WEALTH MANAGEMENT LIMITED

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CHAMBERS WEALTH MANAGEMENT LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2012

The director presents his report and the financial statements for the Year ended 31 August 2012

PRINCIPAL ACTIVITIES

The company's principal activity is that of independent financial advisors

DIRECTOR

The director who served during the Year and his interest in the company's issued share capital was

| | Ordinary shares of £1 each | |
|--|-------------------------------|--------|
| | 31/8/12 | 1/9/11 |
| John Anthony Turner (appointed 1 September 2011) | 75 | 75 * |
| (* held on date of appointment) | | |

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



Colette Ellen Turner
Secretary

Date 4 December 2012

CHAMBERS WEALTH MANAGEMENT LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHAMBERS WEALTH MANAGEMENT LIMITED
FOR THE YEAR ENDED 31 AUGUST 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chambers Wealth Management Limited for the Year ended 31 August 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Chambers Wealth Management Limited in accordance with the terms of our engagement letter dated 8 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Chambers Wealth Management Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chambers Wealth Management Limited and its director for our work or for this report.

It is your duty to ensure that Chambers Wealth Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Chambers Wealth Management Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or review of the financial statements of Chambers Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Madisons

Bushbury House
435 Wilmslow Road
Withington
Manchester
M20 4AF

4 December 2012



CHAMBERS WEALTH MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

| | Note | 2012 £ |
|--|------|---------------|
| TURNOVER | 1 | 80,083 |
| Administrative expenses | | (19,454) |
| | | <hr/> |
| OPERATING PROFIT | 2 | 60,629 |
| Interest receivable and similar income | | 17 |
| | | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 60,646 |
| Tax on profit on ordinary activities | 4 | (12,264) |
| | | <hr/> |
| PROFIT FOR THE FINANCIAL YEAR | 8 | <u>48,382</u> |

The notes on pages 5 to 7 form part of these financial statements

CHAMBERS WEALTH MANAGEMENT LIMITED
REGISTERED NUMBER: 07759132

BALANCE SHEET
AS AT 31 AUGUST 2012

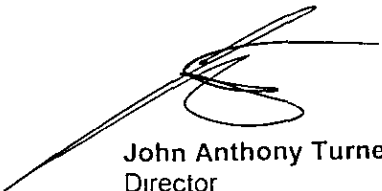
| | Note | £ | 2012 £ |
|--|------|----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 361 |
| CURRENT ASSETS | | | |
| Cash at bank | | 15,078 | |
| CREDITORS amounts falling due within one year | 6 | (13,957) | |
| NET CURRENT ASSETS | | | 1,121 |
| NET ASSETS | | | 1,482 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | | 100 |
| Profit and loss account | 8 | | 1,382 |
| SHAREHOLDERS' FUNDS | | | 1,482 |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



John Anthony Turner
Director
Date 4 December 2012

The notes on pages 5 to 7 form part of these financial statements

CHAMBERS WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 33 33% SL

2. OPERATING PROFIT

The operating profit is stated after charging

| | |
|---|------------|
| | 2012 £ |
| Depreciation of tangible fixed assets - owned by the company | 181 |
| | <u>181</u> |

3. DIRECTOR'S REMUNERATION

| | |
|----------------------|--------------|
| | 2012 £ |
| Aggregate emoluments | 3,000 |
| | <u>3,000</u> |

4. TAXATION

| | |
|--|---------------|
| | 2012 £ |
| UK corporation tax charge on profit for the Year | 12,264 |
| | <u>12,264</u> |

There were no factors that affected the tax charge for the Year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20%

There were no factors that may affect future tax charges

CHAMBERS WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

5. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 September 2011 | - |
| Additions | 542 |
| | <hr/> |
| At 31 August 2012 | 542 |
| | <hr/> |
| Depreciation | |
| At 1 September 2011 | - |
| Charge for the Year | 181 |
| | <hr/> |
| At 31 August 2012 | 181 |
| | <hr/> |
| Net book value | |
| At 31 August 2012 | 361 |
| | <hr/> <hr/> |

6. CREDITORS.
Amounts falling due within one year

| | |
|-----------------|-------------|
| | 2012 £ |
| Corporation tax | 12,264 |
| Other creditors | 1,693 |
| | <hr/> |
| | 13,957 |
| | <hr/> <hr/> |

Included within other creditors is an amount due to the director of £313

7 SHARE CAPITAL

| | |
|--|-------------|
| | 2012 £ |
| Authorised, allotted, called up and fully paid | |
| 100 Ordinary shares of £1 each | 100 |
| | <hr/> <hr/> |

During the year 100 ordinary shares of £1 were issued for cash at par



CHAMBERS WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

8 RESERVES

| | Profit and loss account £ |
|--------------------------|---------------------------------|
| Profit for the Year | 48,382 |
| Dividends Equity capital | (47,000) |
| | <hr/> |
| At 31 August 2012 | 1,382 |
| | <hr/> |

9. DIVIDENDS

| | 2012 £ |
|----------------------------------|-----------|
| Dividends paid on equity capital | 47,000 |
| | <hr/> |

CHAMBERS WEALTH MANAGEMENT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

| | Page | 2012 £ |
|-------------------------|------|---------------|
| TURNOVER | 9 | 80,083 |
| LESS: OVERHEADS | | |
| Administration expenses | 9 | (19,454) |
| | | <hr/> |
| OPERATING PROFIT | | 60,629 |
| Interest receivable | 9 | 17 |
| | | <hr/> |
| PROFIT FOR THE YEAR | | <u>60,646</u> |



CHAMBERS WEALTH MANAGEMENT LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

| | 2012 £ |
|-----------------|-----------|
| TURNOVER | |
| Fees receivable | 80,083 |

| | 2012 £ |
|----------------------------------|-----------|
| ADMINISTRATION EXPENSES | |
| Directors salaries | 3,000 |
| Staff salaries | 3,000 |
| Entertainment | 578 |
| Hotels, travel and subsistence | 4,748 |
| Commission | 2,540 |
| Printing, postage and stationery | 687 |
| Telephone and fax | 1,826 |
| Computer costs | 150 |
| Legal and professional | 774 |
| Accountancy fees | 1,380 |
| Bank charges | 26 |
| Sundry expenses | 439 |
| Depreciation | 181 |
| Courses | 125 |
| | 19,454 |

| | 2012 £ |
|----------------------------|-----------|
| INTEREST RECEIVABLE | |
| Bank interest receivable | 17 |