

Unaudited Financial Statements for the Year Ended 30th September 2020

for

Act Renewables Limited

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for the Year Ended 30th September 2020

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Act Renewables Limited
Company Information
for the Year Ended 30th September 2020

DIRECTOR: Miss S R V Holmes

REGISTERED OFFICE: 53 Dolcoath Avenue
Camborne
TR14 8RY

REGISTERED NUMBER: 07758478 (England and Wales)

ACCOUNTANTS: Howards Accountants
Suite 17 Camborne Business Centre
Weeth Lane
Camborne
Cornwall
TR14 7DB

Balance Sheet
30th September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		7,336		9,552
CURRENT ASSETS					
Debtors	5	1,020		3,495	
Cash at bank and in hand		<u>3,434</u>		<u>559</u>	
		4,454		4,054	
CREDITORS					
Amounts falling due within one year	6	<u>11,598</u>		<u>12,733</u>	
NET CURRENT LIABILITIES			<u>(7,144)</u>		<u>(8,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192</u>		<u>873</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>92</u>		<u>773</u>
SHAREHOLDERS' FUNDS			<u>192</u>		<u>873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th March 2021 and were signed by:

Miss S R V Holmes - Director

Notes to the Financial Statements
for the Year Ended 30th September 2020

1. **STATUTORY INFORMATION**

Act Renewables Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st October 2019	22,203	1,531	368	24,102
Additions	-	-	350	350
At 30th September 2020	<u>22,203</u>	<u>1,531</u>	<u>718</u>	<u>24,452</u>
DEPRECIATION				
At 1st October 2019	13,322	1,105	123	14,550
Charge for year	<u>2,220</u>	<u>107</u>	<u>239</u>	<u>2,566</u>
At 30th September 2020	<u>15,542</u>	<u>1,212</u>	<u>362</u>	<u>17,116</u>
NET BOOK VALUE				
At 30th September 2020	<u>6,661</u>	<u>319</u>	<u>356</u>	<u>7,336</u>
At 30th September 2019	<u>8,881</u>	<u>426</u>	<u>245</u>	<u>9,552</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	2,535
Prepayments	1,020	960
	<u>1,020</u>	<u>3,495</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Tax	360	13
Other creditors	510	-
Directors' current accounts	10,153	12,145
Accruals and deferred income	575	575
	<u>11,598</u>	<u>12,733</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Act Renewables Limited

Report of the Accountants to the Director of
Act Renewables Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howards Accountants
Suite 17 Camborne Business Centre
Weeth Lane
Camborne
Cornwall
TR14 7DB

10th March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.