

# ACT Renewables Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Martin Fisher & Co Ltd  
Chartered Certified Accountants  
Woodbine Farm Bus. Centre  
Truro Business Park  
Threemilestone  
Truro  
Cornwall  
TR3 6BW

# ACT Renewables Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
ACT Renewables Limited  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACT Renewables Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of ACT Renewables Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ACT Renewables Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACT Renewables Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACT Renewables Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ACT Renewables Limited. You consider that ACT Renewables Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACT Renewables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Martin Fisher & Co Ltd  
Chartered Certified Accountants  
Woodbine Farm Bus. Centre  
Truro Business Park  
Threemilestone  
Truro  
Cornwall  
TR3 6BW  
8 June 2017

**ACT Renewables Limited**  
**(Registration number: 07758478)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		15,761	18,054
<b>Current assets</b>			
Debtors		3,566	3,672
Cash at bank and in hand		1,573	308
		5,139	3,980
Creditors: Amounts falling due within one year		(19,249)	(23,314)
Net current liabilities		(14,110)	(19,334)
Net assets/(liabilities)		1,651	(1,280)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		1,551	(1,380)
Shareholders' funds/(deficit)		1,651	(1,280)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 June 2017

.....  
Mr Daniel Chambers  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**ACT Renewables Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis, the company can rely on the support of the director.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Property improvements	10% straight line

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**ACT Renewables Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2015	23,098	23,098
At 30 September 2016	23,098	23,098
<b>Depreciation</b>		
At 1 October 2015	5,044	5,044
Charge for the year	2,293	2,293
At 30 September 2016	7,337	7,337
<b>Net book value</b>		
At 30 September 2016	15,761	15,761
At 30 September 2015	18,054	18,054

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.