

ANDREWS MARELEN SUPPLIES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

BKS Accounts

31 March 2023

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BKS Accounts

BRAMBLES

LOWER WALL ROAD

West Hythe, Hythe

CT21 4NR

11 September 2023

ANDREWS MARELEN SUPPLIES LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	15,532	20,709
		15,532	20,709
Current assets			
Stocks		25,193	25,193
Debtors		31,077	18,075
Cash at bank and in hand		2,933	16,110
		59,203	59,378
Creditors: amount falling due within one year		(29,915)	(22,385)
Net current assets		29,288	36,993
Total assets less current liabilities		44,820	57,702
Creditors: amount falling due after more than one year		(41,964)	(50,000)
Provisions for liabilities		(3,140)	(4,308)
Net liabilities		(284)	3,394
Capital and reserves			
Called up share capital	4	102	102
Profit and loss account		(386)	3,292
Shareholder's funds		(284)	3,394

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 11 September 2023 and were signed on its behalf by:

Kevin Corcoran
Director

ANDREWS MARELEN SUPPLIES LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

Andrews Marelen Supplies Ltd is a private company, limited by shares, registered in England, registration number 07756492, registration address 5 Premier Business Park , Second Avenue, Chatham, Kent, ME4 5EQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 4 (2022 : 4).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 April 2022	53,215	5,945	59,160
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	53,215	5,945	59,160
Depreciation			
At 01 April 2022	33,917	4,534	38,451
Charge for year	4,824	353	5,177
On disposals	-	-	-
At 31 March 2023	38,741	4,887	43,628
Net book values			
Closing balance as at 31 March 2023	14,474	1,058	15,532
Opening balance as at 01 April 2022	19,298	1,411	20,709

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
102 Class A shares of £1.00 each	102	102
	102	102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.