

Article 36

(A company limited by guarantee)
Unaudited Filleted Financial Statements
for the Year Ended 31 December 2016

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

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Company Information

Directors	Mr Jonathan Fell Mr Richard Lloyd Ms Sapna Malik
Company secretary	Mr Richard Moyes
Registered office	19 Barnardo Road Exeter Devon EX2 4ND
Bankers	The Co-operative Bank Plc
Accountants	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

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(Registration number: 07755941) Balance Sheet as at 31 December 2016

		2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	1,299	2,229
Current assets			
Debtors	<u>5</u>	15,137	9,697
Cash at bank and in hand		282,419	101,569
		297,556	111,266
Creditors: Amounts falling due within one year	<u>6</u>	(199,091)	(40,079)
Net current assets		98,465	71,187
Total assets less current liabilities		99,764	73,416
Provisions for liabilities		(30)	(50)
Net assets		99,734	73,366
Capital and reserves			
Income and expenditure surplus		99,734	73,366

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors' acknowledge their responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- As permitted by s444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

Approved and authorised by the Board on 22 September 2017 and signed on its behalf by:

.....
Mr Jonathan Fell

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by guarantee incorporated in the United Kingdom.

The address of its registered office is:

19 Barnardo Road

Exeter

Devon

EX2 4ND

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2015 - 6).

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Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Tangible assets £
Cost or valuation	
At 1 January 2016	8,288
Additions	698
	<hr/>
At 31 December 2016	8,986
	<hr/>
Depreciation	
At 1 January 2016	6,059
Charge for the year	1,628
	<hr/>
At 31 December 2016	7,687
	<hr/>
Carrying amount	
At 31 December 2016	1,299
	<hr/> <hr/>
At 31 December 2015	2,229
	<hr/> <hr/>

5 Debtors

	2016 £	2015 £
Other debtors	15,125	9,697
Accrued income - government grants	12	-
	<hr/>	<hr/>
Total current trade and other debtors	15,137	9,697
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors

	2016 £	2015 £
Due within one year		
Trade creditors	3,618	105
Taxation and social security	16,134	9,943
Other creditors	179,339	30,031
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	199,091	40,079
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Notes to the Financial Statements for the Year Ended 31 December 2016

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 was 1 January 2015. The changes in accounting policies brought about through the transition from UK GAAP as previously reported have had no effect for the year to 31 December 2015 or total equity as at 1 January 2015 and 31 December 2015.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.